

**REPUBLIC OF TURKEY
PRIME MINISTRY**

UNDERSECRETARIAT OF TREASURY



**PUBLIC DEBT MANAGEMENT
REPORT**

January 2007



2006 FINANCING PROGRAM

PROGRAM AND REALIZATIONS (1)

Billion YTL	Program	Realization
	January - December	January - December
I. TOTAL DEBT SERVICE	168.4	170.7
Domestic Debt Service	144.5	145.4
Principal	108.8	107.2
Interest	35.7	38.2
External Debt Service	23.8	25.3
Principal	17.4	18.6
Interest	6.4	6.7
II. FINANCING	168.4	170.7
Financing Other Than Borrowing	40.2	48.5
Primary Surplus ⁽²⁾	30.2	37.3
Privatization	7.0	10.6
SDIF	2.5	0.1
Receipts From On-Lending & Guar. Debt	0.6	0.6
Use of Cash Account	0.0	-4.5
Currency Valuation of FX Deposit	0.0	0.8
Total Borrowing	128.1	125.9
External Borrowing	16.7	15.0
Eurobond Issue	7.5	8.2
International Institutions	6.8	6.1
Other	2.5	0.7
Domestic Borrowing	111.4	111.0
Market Roll-Over Ratio (Excluding CBT)	78.2%	77.6%
Market Roll-Over Ratio (Excluding CBT and non-competitive bids of public institutions)	75.9%	75.5%
Total Domestic Roll-Over Ratio	77.1%	76.3%
Memo (Billion YTL)		
Net Borrowing		
Net Domestic Borrowing	1.9	0.1
Net External Borrowing	2.6	3.7
	-0.7	-3.6

(1) Cash based.

(2) Interest receipts from SDIF is included in the primary surplus.

STRATEGIC BENCHMARKS

- Considering domestic cash borrowing;
 - To borrow mainly in YTL,
 - To use fixed rate, YTL instruments as the major source of domestic cash borrowing,
 - To increase the average maturity of domestic cash borrowing taking market conditions into consideration,
- Not to exceed the roll-over ratio associated with foreign exchange denominated domestic debt over 80 percent,
- To keep a certain level of cash reserve so as to reduce the liquidity risk associated with cash and debt management.

BUDGET REALIZATIONS

CENTRAL GOVERNMENT BUDGET REALIZATION AND FINANCING

Million YTL	2 0 0 6											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Total
Central Government Revenues	13,619	12,807	11,899	12,164	18,348	15,184	14,929	16,572	12,517	12,511	17,215	157,764
Tax Revenues	10,134	11,179	9,938	9,592	14,008	11,124	11,894	13,462	10,674	10,523	13,422	125,952
Direct Taxes	3,032	5,173	2,198	2,138	5,689	2,410	3,444	5,112	2,323	2,912	5,695	40,126
Indirect Taxes	7,102	6,006	7,740	7,454	8,319	8,714	8,450	8,350	8,352	7,611	7,728	85,825
Nontax Revenues	3,485	1,628	1,961	2,573	4,340	4,060	3,035	3,110	1,842	1,988	3,793	31,813
Central Government Expenditures	11,604	15,311	12,460	15,142	14,016	13,066	16,897	16,553	14,375	14,913	13,365	157,701
Personnel Expenditure	3,485	2,706	2,749	3,249	3,177	3,159	3,349	2,940	3,387	3,613	3,322	35,136
Social Security Contributions	471	373	371	383	401	386	391	378	405	425	408	4,393
Purchase of Goods and Services	479	909	1,251	1,240	1,413	1,495	1,900	1,261	1,172	1,505	1,575	14,199
Interest Payments	2,261	6,763	2,258	4,111	4,670	2,813	5,762	5,498	3,491	3,174	3,267	44,068
Current Transfers	4,086	4,064	4,989	4,820	2,931	4,024	3,574	4,650	4,665	4,721	3,598	46,121
Capital Expenditure	294	352	352	508	803	719	1,127	1,102	785	1,074	926	8,043
Capital Transfers	0	1	319	82	364	86	509	426	229	208	68	2,293
Lending	527	143	172	749	257	385	283	298	241	193	200	3,448
Contingencies	0	0	0	0	0	0	0	0	0	0	0	0
Central Government Primary Balance	4,277	4,259	1,697	1,133	9,001	4,931	3,794	5,517	1,633	771	7,118	44,131
Central Government Balance	2,015	-2,504	-561	-2,978	4,332	2,118	-1,968	19	-1,858	-2,402	3,850	64
Deferred Payments	-2,234	-277	-60	513	-242	547	187	-110	52	-16	-183	-1,822
Other Deferred Payments	-219	-586	-270	-21	370	730	1,374	-1,149	144	39	-63	348
Advances	103	-387	411	56	80	-188	207	-212	-265	-78	-36	-308
Central Government Cash Balance	-334	-3,754	-479	-2,429	4,540	3,207	-200	-1,453	-1,927	-2,458	3,569	-1,718
Central Government Budget Financing	334	3,754	479	2,429	-4,540	-3,207	200	1,453	1,927	2,458	-3,569	1,718
Borrowing (Net)	642	1,199	-294	-705	-3,768	-2,773	3,555	3,876	-844	1,007	-300	1,595
Foreign Borrowing (Net)	1,498	-2,047	664	-1,450	-2,219	317	366	1,068	844	-167	-1,880	-3,006
Receipts	1,935	239	1,214	302	47	947	1,007	3,563	1,191	1,216	3,147	14,809
Payments	-437	-2,285	-551	-1,752	-2,266	-631	-641	-2,495	-347	-1,383	-5,027	-17,815
Domestic Borrowing (Net)	-856	3,246	-958	745	-1,549	-3,090	3,189	2,808	-1,688	1,174	1,580	4,601
YTL Denominated T-Bills	-1,782	244	-456	-3,189	-1,814	39	1,487	1,893	1,528	-4,532	0	-6,583
Receipts	1,855	3,905	946	0	0	985	3,342	4,157	2,513	827	0	18,530
Payments	-3,637	-3,661	-1,402	-3,189	-1,814	-946	-1,855	-2,264	-985	-5,359	0	-25,112
YTL Denominated G-Bonds	1,602	3,002	176	5,351	265	-606	2,132	1,563	-3,216	6,260	141	16,670
Receipts	8,354	8,596	6,538	11,070	6,767	4,015	10,008	6,608	10,413	8,443	10,079	90,889
Payments	-6,752	-5,594	-6,362	-5,718	-6,502	-4,620	-7,877	-5,045	-13,629	-2,183	-9,938	-74,219
FX Denominated G-Bonds	-675	0	-678	-1,417	0	-2,524	-429	-648	0	-555	1,439	-5,486
Receipts	0	0	0	859	0	0	0	0	0	0	1,439	2,297
Payments	-675	0	-678	-2,276	0	-2,524	-429	-648	0	-555	0	-7,784
Receipts From On-Lending	30	23	39	94	14	73	10	16	33	86	31	450
Privatization Revenue	3,305	0	0	2,687	1,168	0	0	0	0	0	0	7,159
Payments From SDIF	0	0	34	0	0	0	33	18	0	0	0	84
Lending (-)	0	0	0	0	0	0	0	0	0	0	0	0
Currency/Deposit And Other Transactions	-3,643	2,532	700	353	-1,954	-506	-3,398	-2,458	2,737	1,365	-3,300	-7,571

GENERAL BUDGET FINANCING

Million YTL	2006											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Total
General Budget Balance	1,965	-2,690	-1,035	-2,915	4,160	1,649	-1,919	-105	-2,344	-2,458	3,968	-1,723
Deferred Payments	-1,250	-253	-59	476	-277	332	204	-147	209	43	-240	-959
Other Deferred Payments	-63	-585	-280	-79	372	711	1,362	-1,149	99	-24	-79	286
Advances	-8	-385	417	146	-1	-106	150	-156	-312	-89	-42	-385
General Budget Cash Balance	645	-3,913	-956	-2,371	4,254	2,586	-203	-1,556	-2,348	-2,528	3,608	-2,782
General Budget Financing	-645	3,913	956	2,371	-4,254	-2,586	203	1,556	2,348	2,528	-3,608	2,782
Borrowing (Net)	642	1,199	-294	-706	-3,768	-2,774	3,552	3,876	-846	1,007	-300	1,588
Foreign Borrowing (Net)	1,498	-2,047	664	-1,451	-2,219	316	363	1,068	841	-167	-1,880	-3,013
Receipts	1,935	239	1,214	301	47	947	1,004	3,563	1,189	1,216	3,147	14,802
Payments	-437	-2,285	-551	-1,752	-2,266	-631	-641	-2,495	-347	-1,383	-5,027	-17,815
Domestic Borrowing (Net)	-856	3,246	-958	745	-1,549	-3,090	3,189	2,808	-1,688	1,174	1,580	4,601
YTL Denominated T-Bills	-1,782	244	-456	-3,189	-1,814	39	1,487	1,893	1,528	-4,532	0	-6,583
Receipts	1,855	3,905	946	0	0	985	3,342	4,157	2,513	827	0	18,530
Payments	-3,637	-3,661	-1,402	-3,189	-1,814	-946	-1,855	-2,264	-985	-5,359	0	-25,112
YTL Denominated G-Bonds	1,602	3,002	176	5,351	265	-606	2,132	1,563	-3,216	6,260	141	16,670
Receipts	8,354	8,596	6,538	11,070	6,767	4,015	10,008	6,608	10,413	8,443	10,079	90,889
Payments	-6,752	-5,594	-6,362	-5,718	-6,502	-4,620	-7,877	-5,045	-13,629	-2,183	-9,938	-74,219
FX Denominated G-Bonds	-675	0	-678	-1,417	0	-2,524	-429	-648	0	-555	1,439	-5,486
Receipts	0	0	0	859	0	0	0	0	0	0	1,439	2,297
Payments	-675	0	-678	-2,276	0	-2,524	-429	-648	0	-555	0	-7,784
Receipts From On-Lending	31	23	40	96	14	73	12	17	34	88	31	458
Privatization Revenue	3,305	0	0	2,687	1,168	0	0	0	0	0	0	7,159
Payments From SDIF	0	0	34	0	0	0	33	18	0	0	0	84
Lending (-)	0	0	0	0	0	0	0	0	0	0	0	0
Currency/Deposit And Other Transactions	-4,623	2,691	1,177	294	-1,669	115	-3,395	-2,355	3,160	1,433	-3,339	-6,509

PROGRAM DEFINED CENTRAL GOVERNMENT PRIMARY SURPLUS ⁽¹⁾

Million YTL	2006											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Total
1. Central Government Budget Revenues (Public Accounts Bulletin)	13,619	12,807	11,899	12,164	18,348	15,184	14,929	16,572	12,517	12,511	17,215	157,764
a. Privatization Proceeds (-)	0	0	0	0	0	0	0	0	0	0	2,071	2,071
b. Cash Transfer from T. Telekom (-)	1,365	0	0	0	23	0	0	0	0	0	0	1,388
c. Interest Receipts (-)	346	336	415	270	420	423	409	432	132	142	273	3,599
d. CBT Profit & Revaluation (-)	0	0	0	0	0	0	0	0	0	0	0	0
e. Dividend Payments of State Banks (-)	0	0	7	0	1,363	0	0	0	0	7	0	1,377
f. Special Revenues of the Turkish Mint (-)	4	3	12	7	16	9	7	3	10	13	20	104
g. Net Lending to CGS (-)	0	0	-1	0	0	-1	-3	0	-4	0	0	-9
2. Central Government Budget Revenues (Program Definition) (1-a-b-c-d-e-f-g)	11,904	12,468	11,466	11,888	16,526	14,753	14,515	16,137	12,378	12,349	14,851	149,234
3. Central Government Primary Expenditures (Public Accounts Bulletin)	9,342	8,548	10,202	11,031	9,346	10,253	11,135	11,055	10,884	11,739	10,097	113,633
h. Risk Account (-)	34	6	21	21	13	27	33	14	11	25	10	216
i. Social Security Transfers (Cash - Accrual Difference) (+)	38	58	51	-146	0	0	-60	61	-196	196	-20	-18
j. Net Lending to CGS (+)	0	14	0	12	2	0	0	14	0	16	1	59
4. Central Government Primary Expenditure (Program Definition) (3-h+i+j)	9,347	8,614	10,232	10,877	9,335	10,225	11,042	11,116	10,677	11,927	10,068	113,459
Primary Balance (Public Accounts Bulletin) (1-3)	4,277	4,259	1,697	1,133	9,001	4,931	3,794	5,517	1,633	771	7,118	44,131
Primary Balance (Program Definition) (2-4)	2,557	3,854	1,234	1,010	7,191	4,528	3,473	5,021	1,702	422	4,783	35,775

(1) Provisional

DOMESTIC DEBT

DOMESTIC BORROWING SECURITIES (January - November 2006)

Discounted (Zero Couponed) YTL Denominated Securities (Million YTL)

AUCTION DATE	MATURITY DATE	ANNUAL COMPOUND YIELD ACCEPTED IN THE AUCTION (%)	TOTAL ⁽¹⁾	
			NOMINAL	NET
16.01.2006	19.07.2006	14.73	1,987	1,855
17.01.2006	05.09.2007	13.56	3,577	2,906
07.02.2006	13.12.2006	14.44	1,826	1,629
20.02.2006	23.08.2006	14.41	2,422	2,264
21.02.2006	05.09.2007	13.53	4,877	4,012
13.03.2006	14.06.2006	14.27	978	946
14.03.2006	05.09.2007	13.81	5,475	4,520
04.04.2006	18.04.2007	14.06	3,877	3,382
11.04.2006	09.04.2008	13.77	7,019	5,422
02.05.2006	16.05.2007	14.07	2,480	2,163
23.05.2006	09.04.2008	15.99	2,466	1,864
06.06.2006	13.06.2007	18.59	1,739	1,461
12.06.2006	13.09.2006	16.72	1,024	985
13.06.2006	09.04.2008	18.97	955	695
03.07.2006	04.10.2006	22.55	1,310	1,245
04.07.2006	04.07.2007	21.17	2,982	2,461
18.07.2006	17.01.2007	22.61	2,322	2,097
18.07.2006	16.07.2008	20.34	3,208	2,215
08.08.2006	04.07.2007	21.02	2,565	2,159
08.08.2006	16.07.2008	19.89	5,691	4,000
22.08.2006	21.02.2007	21.06	2,120	1,927
11.09.2006	14.03.2007	21.81	2,774	2,513
12.09.2006	16.07.2008	20.14	5,033	3,587
26.09.2006	07.11.2007	21.79	3,276	2,629
02.10.2006	03.01.2007	19.69	865	827
02.10.2006	13.08.2008	22.59	4,145	2,835
07.11.2006	12.12.2007	20.77	2,715	2,207
07.11.2006	13.08.2008	20.89	6,719	4,803
05.12.2006	12.12.2007	21.02	1,686	1,388
05.12.2006	13.08.2008	21.69	4,087	2,932
TOTAL			92,197	73,930

(1) Excluding post-auction switching.

YTL Denominated Floating Rate Notes (Million YTL)

AUCTION DATE	MATURITY DATE	TERM INTEREST DETERMINED BY TREASURY (%)	TERM INTEREST ACCEPTED IN THE AUCTION (%)	TOTAL ⁽¹⁾	
				NOMINAL	NET
17.01.2006	12.01.2011	8.11	7.38	3,991	4,192
21.02.2006	12.01.2011	8.11	7.32	4,150	4,436
13.03.2006	12.01.2011	8.11	7.30	1,430	1,543
10.04.2006	12.01.2011	8.11	7.31	1,618	1,764
22.05.2006	12.01.2011	8.11	7.54	2,175	2,376
12.06.2006	12.01.2011	8.11	8.03	1,700	1,819
04.07.2006	02.07.2008 ⁽²⁾	5.71	5.73	4,557	4,552
22.08.2006	02.07.2008 ⁽²⁾	5.71	5.66	2,440	2,520
12.09.2006	07.09.2011	11.37	11.23	3,181	3,207
02.10.2006	07.09.2011	11.37	11.24	1,948	1,987
21.11.2006	07.09.2011	11.37	10.86	2,797	2,997
TOTAL			29,987	31,395	

(1) Excluding post-auction switching.

(2) Coupons of the security with the maturity date of 02.07.2008 are paid quarterly while the rest have semi-annual coupons.

Fixed Couponed YTL Denominated Securities (Million YTL)

AUCTION DATE	MATURITY DATE	INTEREST DETERMINED BY TREASURY TERM ⁽²⁾ (%)	ACCEPTED IN THE AUCTION		TOTAL ⁽¹⁾	
			TERM SIMPLE (%)	ANNUAL COMPOUND (%)	NOMINAL	NET
24.01.2006	19.01.2011	7.00	6.02	12.41	1,305	1,399
14.02.2006	19.01.2011	7.00	6.41	13.22	353	371
28.03.2006	19.01.2011	7.00	6.61	13.66	508	534
18.04.2006	19.01.2011	7.00	6.68	13.80	356	375
09.05.2006	19.01.2011	7.00	7.01	14.50	392	408
26.09.2006	19.01.2011	7.00	9.95	20.89	741	637
17.10.2006	19.01.2011	7.00	9.79	20.55	1,380	1,207
TOTAL			5,035	4,930		

(1) Excluding post-auction switching.

(2) Semiannual term interest rate

Euro Denominated Floating Rate Notes (Million EURO)

AUCTION DATE	MATURITY DATE	TERM INTEREST DETERMINED BY TREASURY (%)	TERM INTEREST ACCEPTED BY AUCTION (%)	TOTAL ⁽¹⁾	
				NOMINAL	NET
28.11.2006	25.11.2009	2.50	2.43	738	741
TOTAL			738	741	

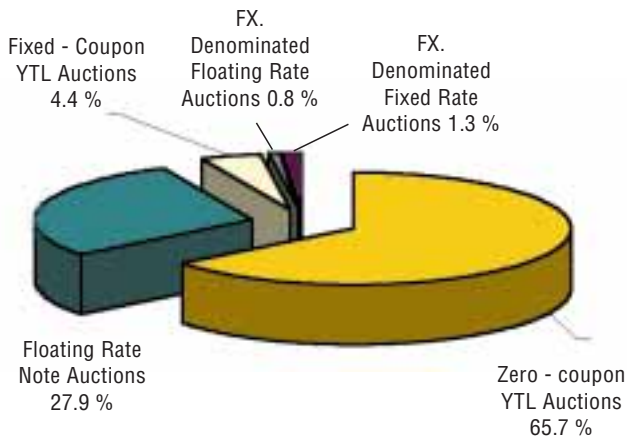
(1) Excluding post-auction switching.

US Dollar Denominated Floating Rate Notes (Million USD)

AUCTION DATE	MATURITY DATE	TERM INTEREST DETERMINED BY TREASURY (%)	TERM INTEREST ACCEPTED BY AUCTION (%)	TOTAL ⁽¹⁾	
				NOMINAL	NET
25.04.2006	22.04.2009	3.15	3.11	649	650
TOTAL			649	650	

(1) Excluding post-auction switching.

BREAKDOWN OF DOMESTIC BORROWING BY ISSUE TYPE ⁽¹⁾ (January - December 2006)

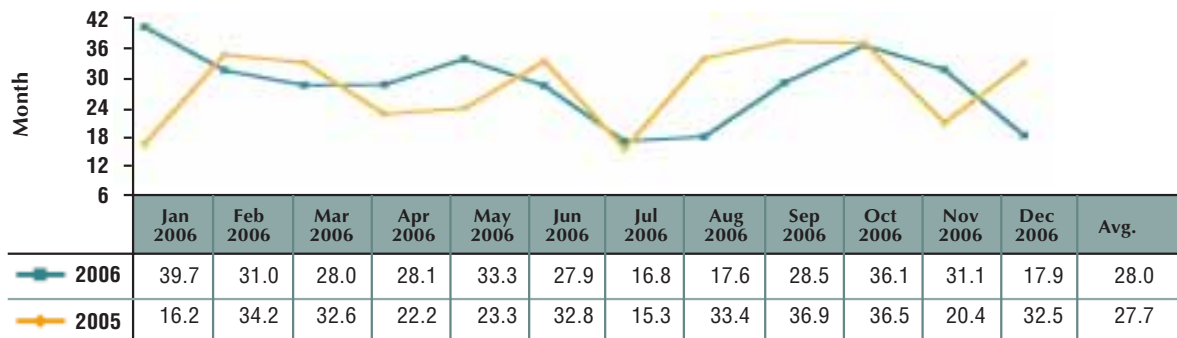


CURRENCY AND INTEREST RATE COMPOSITION OF DOMESTIC MARKET BORROWING (%)

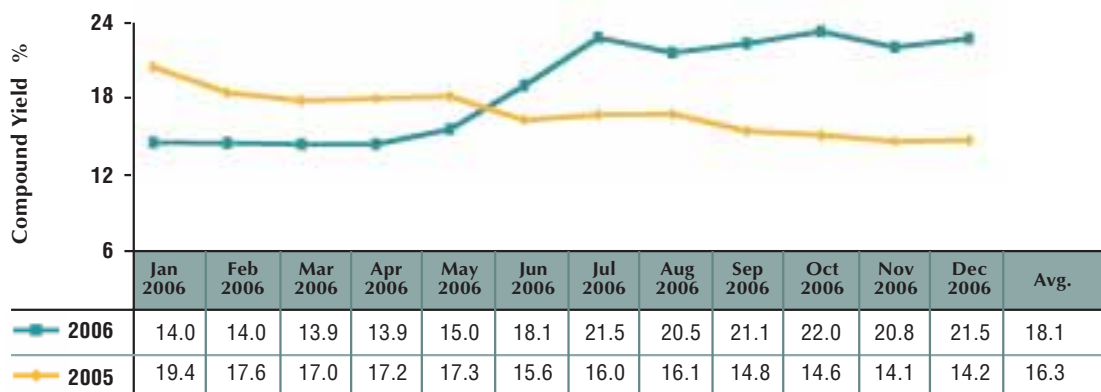
	2005	2006 Jan - Dec
Total Borrowing	100	100
Fixed Rate	69.1	71.3
Floating Rate	30.9	28.7
Total Borrowing	100	100
YTL Denominated	87.2	98.0
Fixed Rate	65.8	70.1
Floating Rate	21.4	27.9
FX Denominated	12.8	2.0
Fixed Rate	3.3	0.7
Floating Rate	9.5	1.3

(1) Excluding switching auctions and post-auction switching.

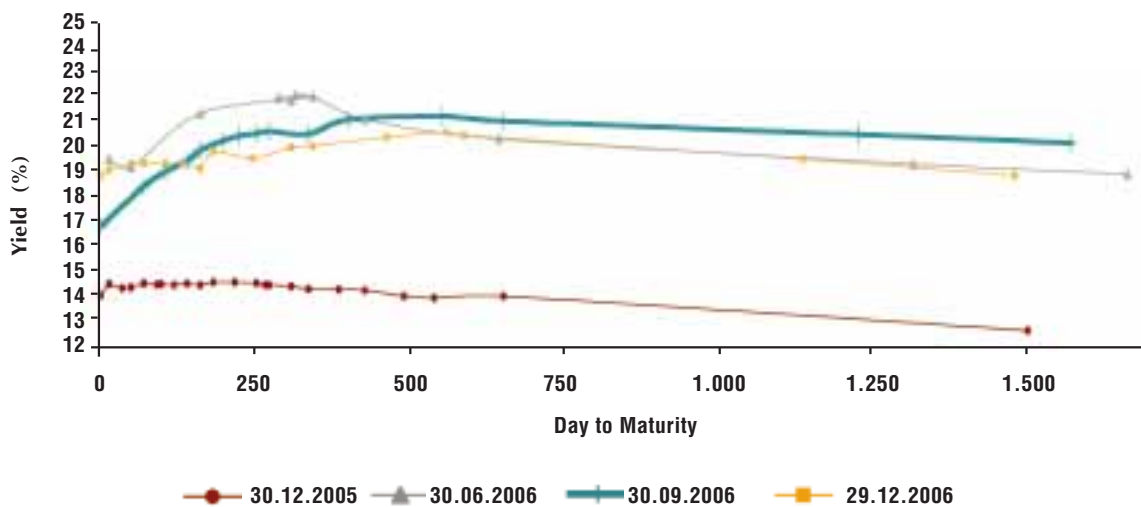
WEIGHTED AVERAGE MATURITY OF DOMESTIC BORROWING FROM THE MARKET



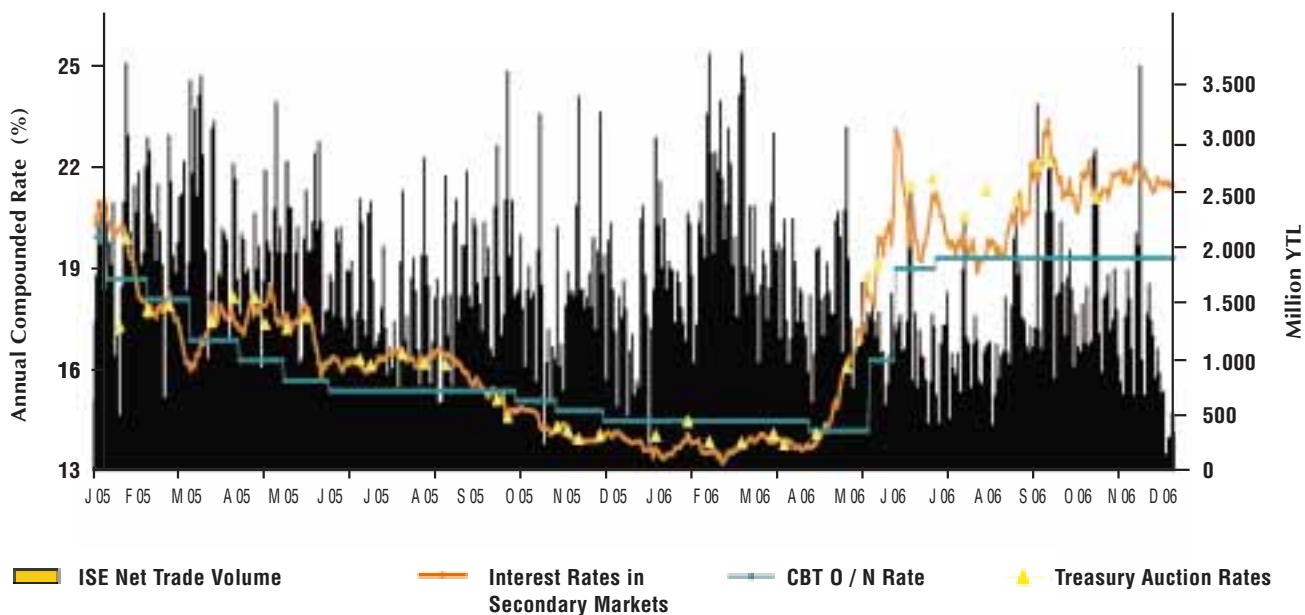
WEIGHTED AVERAGE COST OF ZERO - COUPON YTL - DENOMINATED DOMESTIC BORROWING



YTL YIELD CURVE

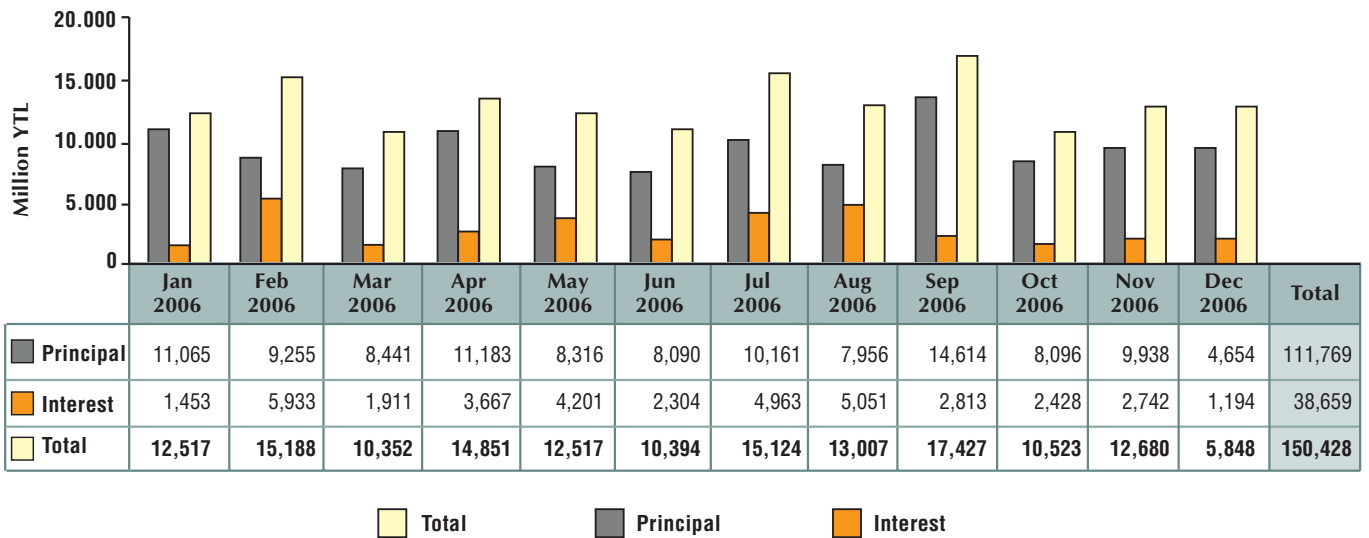


DAILY DATA FOR THE ISE BONDS AND BILLS OUTRIGHT PURCHASES AND SALES MARKET AND INTEREST RATES DETERMINED IN TREASURY AUCTIONS ⁽¹⁾



(1) Include discounted YTL denominated security auctions that exclude 3 month reference bond issues.

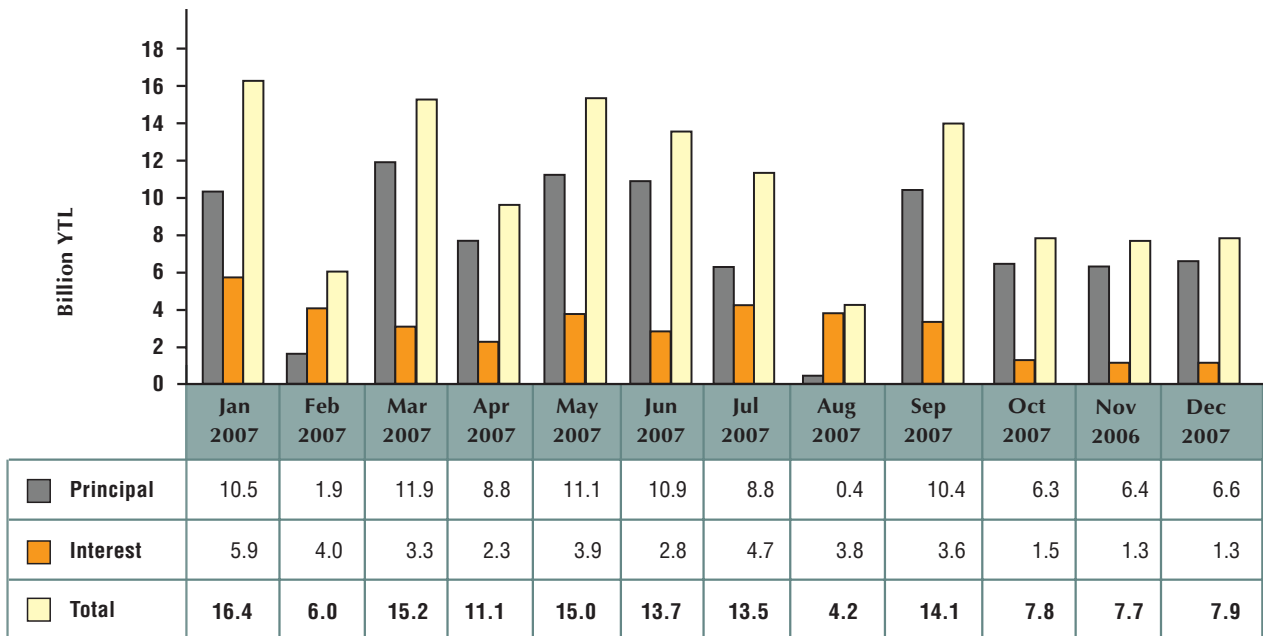
DOMESTIC DEBT SERVICE ⁽¹⁾ ⁽²⁾



(1) Provisional.

(2) Payments on non-cash bases are included.

PROJECTIONS OF DOMESTIC DEBT PAYMENT (PRINCIPAL/INTEREST) ⁽¹⁾



(1) As of December 2006

EXTERNAL DEBT

EUROBOND ISSUANCE IN 2006

Issue Type	Issue Date	Maturity	Currency	Amount (million)	Amount (million USD)	Coupon (%)	Yield - to - Investor	
							(%)	Spread (bp)
Global \$ New Issue	17.01.2006	17.03.2036	USD	1,500	1,500	6.875	7.13	UST + 258.3 bp
Euro Euro New Issue	01.03.2006	01.03.2016	EUR	750	891	5.000	5.05	Bund + 157 bp
Global \$ Reopening ⁽¹⁾	19.07.2006	15.01.2014	USD	500	500	9.500	7.95	UST + 284.6 bp
Global \$ New Issue ⁽²⁾	26.09.2006	26.09.2016	USD	1,500	1,500	7.000	7.12	UST + 233 bp
Euro Euro Reopening ⁽³⁾	19.10.2006	16.02.2017	EUR	500	627	5.500	5.91	Bund + 209.6 bp
Global \$ Reopening ⁽⁴⁾	01.11.2006	05.02.2025	USD	1,250	1,250	7.375	7.40	UST + 249.4 bp
Global \$ Reopening ⁽⁵⁾	14.11.2006	17.03.2036	USD	750	750	6.875	7.38	UST + 265.2 bp
Total (million USD)					5,848			

(1) Reopening of the bond issued on Sep 24, 2003.

(2) Issued under the exchange transaction. Only the cash offering portion of the exchange amounting to \$330million is included in the total.

(3) Reopening of the bond issued on Feb 16, 2005.

(4) Reopening of the bond issued on Jan 24, 2005.

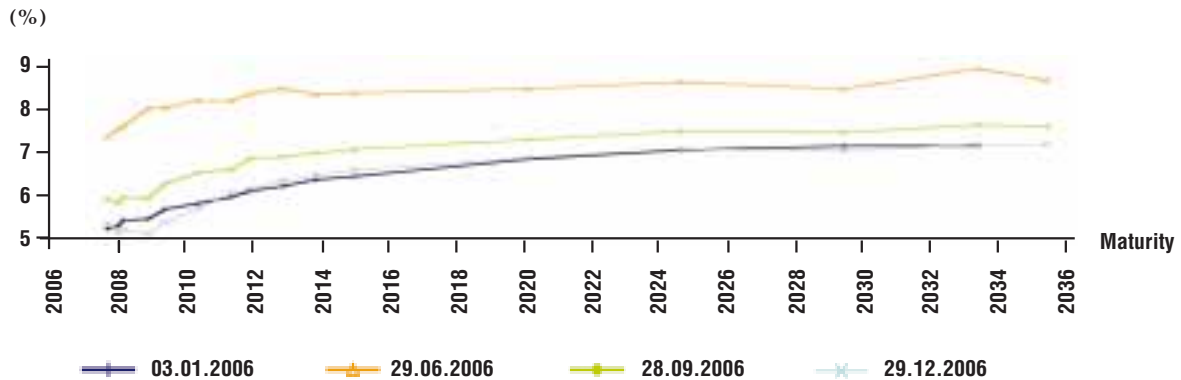
(5) Reopening of the bond issued on Jan 17, 2006.

UST : United States Treasury Bond yield

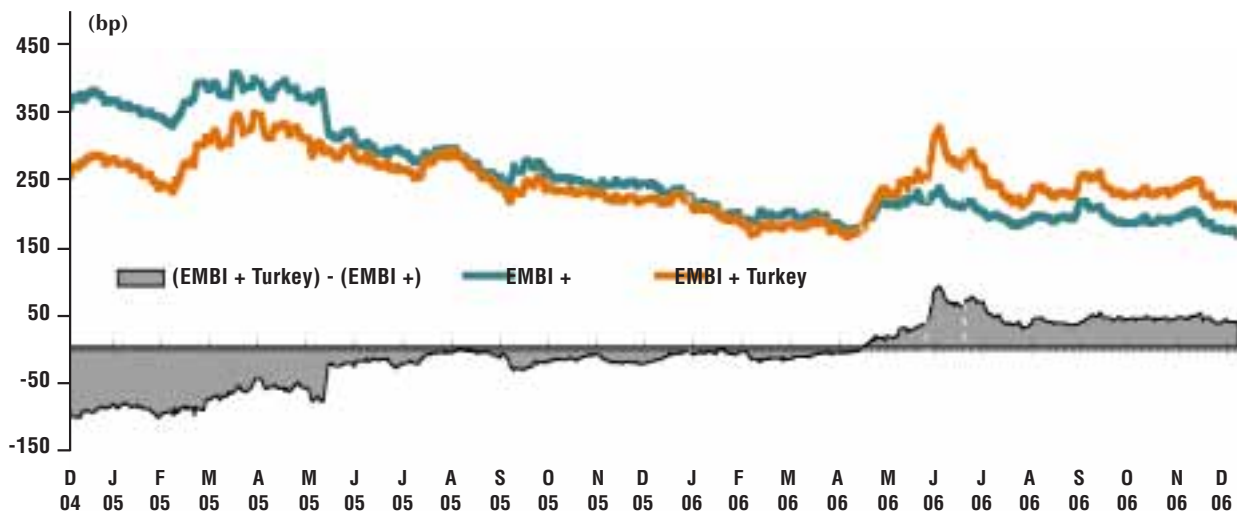
Bund : German Treasury Bond yield

bp : basis point (100 bp = % 1.00)

YIELD CURVE OF USD DENOMINATED EUROBONDS



PERFORMANCE OF TURKEY'S BONDS IN EMERGING MARKET BOND INDEX (EMBI+)



LOAN AGREEMENTS OF CENTRAL GOVERNMENT BUDGET

EFN	Credit Name	Program Credit Project Credit Distinction	Lender	Borrower	Agreement Date	Agreement Currency	Agreement Amount	USD Denominated of Amount
38960	Bond issuance	Program	Citigroup, Deutschebank	Undersecretariat of Treasury	18-Oca-2010	USD	1,500,000,000	1,500,000,000
38969	Gerze-Sinop Highway Project	Project	Garanti-Luxemburg Akbank-Malta	General Directorate of Highways	7-Şub-2010	USD	10,000,000	10,000,000
38970	Gaziantep - Şanlıurfa Motorway Project	Project	Garanti-Luxemburg Akbank-Malta	General Directorate of Highways	9-Şub-2010	USD	125,000,000	125,000,000
36979	Secondary Education Project	Project	International Bank for Reconstruction and Development	Ministry of National Education	23-Şub-2010	EURO	80,000,000	95,340,000
38974	Bond issuance	Program	Credit Suisse, DZ Bank, UBS	Undersecretariat of Treasury	2-Mar-2010	EURO	750,000,000	890,700,000
38976	Railways Restructuring Project	Project	International Bank for Reconstruction and Development	General Directorate of State Railways	14-Mar-2010	EURO	143,700,000	184,700,000
38981	Bosphorus Tunnel-Commuter Trains	Project	European Investment Bank (EIB)	General Directorate of State Airports Authority (DHMI)	14-Mar-2010	EURO	400,000,000	478,800,000
38979	Borçka-Muratlı Hydro Power Plant Project	Project	Va Tech Finance	G.D. of State Hydraulic Works	28-Mar-2010	EURO	6,029,542	7,217,362
38980	Borçka-Muratlı Hydro Power Plant Project	Project	Va Tech Finance	G.D. of State Hydraulic Works	28-Mar-2010	EURO	9,532,851	11,410,823
38988	Borçka-Artvin State Highway Project	Project	Garanti-Luxemburg	G.D. of State Hydraulic Works	18-Nis-2010	USD	92,000,000	92,000,000
389003	Susurluk Irrigation Project	Project	CEB	G.D. of State Hydraulic Works	9-May-2010	USD	2,133,661	2,133,661
38995	Avian Influenza and Human Pandemic Preparedness and Response (AIHP) Project	Project	International Bank for Reconstruction and Development	Ministry of Health, Ministry of Agriculture and Rural Affairs	18-May-2010	EURO	27,300,000	34,400,000
38967	Gümüşova-Gerede Motorway Project	Project	WESTLB AG Milan	General Directorate of Highways	6-Haz-2010	USD	175,000,000	175,000,000
39002	Upper Harran Irrigation Project	Project	Koçbank A.Ş.-Bahreyn	G.D. of State Hydraulic Works	21-Haz-2010	USD	75,000,000	75,000,000
39019	Programmatic Public Sector Development Policy Loan	Program	International Bank for Reconstruction and Development	Undersecretariat of Treasury	8-Tem-2010	EURO	403,000,000	513,260,800
38965	Bond issuance	Program	Citigroup, HSBC	Undersecretariat of Treasury	20-Tem-2010	USD	500,000,000	500,000,000
39014	Framework Education Project-B	Project	European Investment Bank (EIB)	Ministry of National Education	22-Tem-2010	EURO	50,000,000	63,085,000
39033 ⁽³⁾	Bond issuance	Program	Citigroup, Goldman Sachs	Undersecretariat of Treasury	27-Eyl-2010	USD	1,500,000,000	1,500,000,000
39040	Topçam Dam ve HEPP Project	Project	Societe Generale	G.D. of State Hydraulic Works	7-Eki-2010	EURO	8,100,000	10,297,530
39041	Topçam Dam ve HEPP Project	Project	Societe Generale	G.D. of State Hydraulic Works	7-Eki-2010	EURO	5,040,000	6,407,352
38896	Bond issuance	Program	DZ Bank, Morgan Stanley	Undersecretariat of Treasury	20-Eki-2010	EURO	500,000,000	627,350,000
38856	Bond issuance	Program	JP Morgan, Merrill Lynch	Undersecretariat of Treasury	2-Kas-2010	USD	1,250,000,000	1,250,000,000
39042 ⁽²⁾	High Speed Trains Supply (10 Sets)	Project	Instituto de Credito Oficial	General Directorate of State Railways	4-Kas-2010	Japanese Yen	23,994,630,000	627,350,000
39052	Blacksea Coastal Highway Project	Project	Yapı Kredi Bankası Bahrain Branch	General Directorate of Highways	11-Kas-2010	USD	56,000,000	56,000,000
38960	Bond issuance	Program	Credit Suisse, Lehman Brothers	Undersecretariat of Treasury	15-Kas-2010	USD	750,000,000	750,000,000
39062	Blacksea Coastal Highway Project	Project	Yapı Kredi Bankası Bahrain Branch	General Directorate of Highways	29-Kas-2010	USD	236,000,000	236,000,000
39063	Çayeli-Ardeşen-Hopa Section Kemerhisar-Pozantı Motorway Project Eminlik-Çifttehan Section	Project	Yapı Kredi Bankası Bahrain Branch	General Directorate of Highways	1-Ara-2010	USD	123,000,000	123,000,000
39064	Blacksea Coastal Highway Project	Project	Yapı Kredi Bankası Bahrain Branch	General Directorate of Highways	7-Ara-2010	USD	65,000,000	65,000,000
39065	Çarşıbaşı-Trabzon-Araklı Section Torul Dam and HEPP Project	Project	Garanti-Luxemburg Akbank-Malta	G.D. of State Hydraulic Works	12-Ara-2010	USD	8,000,000	8,000,000
39066	İzmir-Aydın Motorway Project	Project	Türkiye İş Bankası Bahrain Branch	General Directorate of Highways	13-Ara-2010	USD	40,000,000	40,000,000
39067	Blacksea Coastal Highway Project	Project	Türkiye İş Bankası Bahrain Branch	General Directorate of Highways	13-Ara-2010	USD	360,000,000	360,000,000
39077	Ankara-İstanbul Railway Project/A	Project	Counsel of Europe Dev. Bank (CEDB)	General Directorate of State Railways	15-Ara-2010	EURO	120,000,000	159,168,000
39080 ⁽⁴⁾	Commuter Train Supply (32 Sets)	Project	Japan Bank for Int. Cooperation (JBIC)	General Directorate of State Railways	28-Ara-2010	USD	44,604,000	44,604,000
39080 ⁽⁴⁾	Commuter Train Supply (32 Sets)	Project	Export-Import Bank of Korea (KEXIM)	General Directorate of State Railways	28-Ara-2010	USD	10,300,000	10,300,000
39082	Karkamış Dam and HEPP Project	Project	Bayerische Landesbank	G.D. of State Hydraulic Works	30-Ara-2010	USD	25,000,000	25,000,000

TOTAL **9,536,768,528**

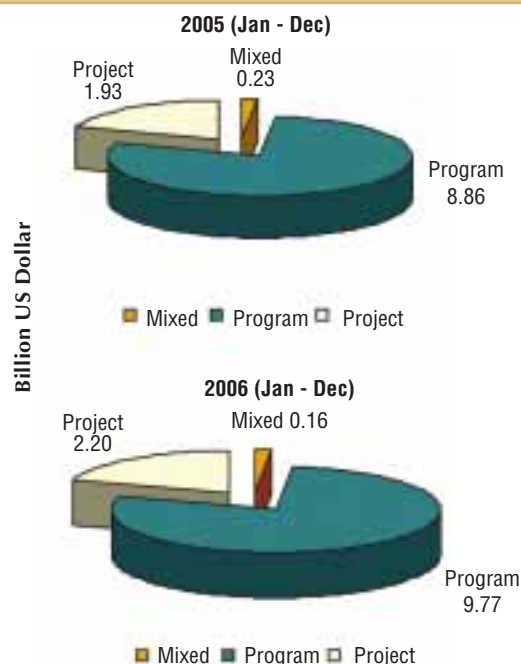
(1) Issue date is used instead of agreement date for bond issuances.

(2) Issued under the exchange transaction. Only the cash offering portion of the exchange amounting to \$330 million is included in the total.

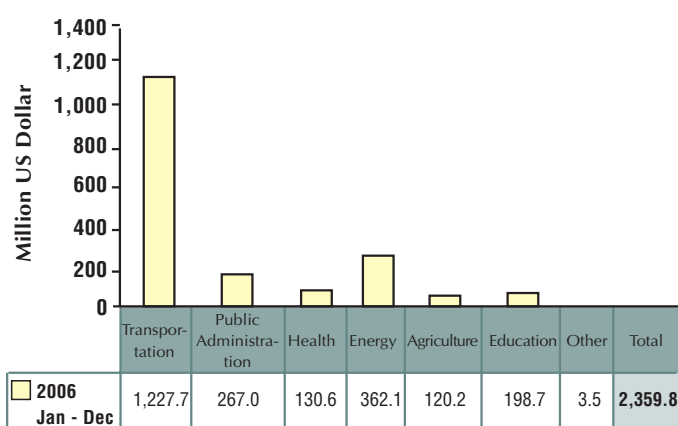
(3) Used as allotment in accordance with the Law No: 5338

(4) The amount of the Loan Agreement Signed between Undersecretariat of Treasury and Korea Eximbank was 60,300,000 USD. This Loan Agreement includes both EDCF Loan Facility (US\$ 50,000,000) and Kexim Direct Loan Facility (US\$ 10,300,000).

DISBURSEMENTS OF EXTERNAL CREDIT IN ACCORDANCE TO CENTRAL GOVERNMENT (1) (2) (3)



DISBURSEMENTS OF PROJECT CREDIT IN ACCORDANCE TO CENTRAL GOVERNMENT (1)(2)



(1) Calculated by the end relevant period's US \$ buying rates.

(2) No payments are projected from institutions excluding general budget institutions.

(1) Including eurobond issuance

(2) YTL equivalent is calculated by the end of relevant period's US \$ buying rates.

(3) No payments are projected from institutions excluding general budget institutions.

USE OF RESOURCES FROM INTERNATIONAL MONETARY FUND AND REPAYMENTS

Million SDR	1999	2000	2001	2002	2003	2004	2005	2006 Jan - Dec	TOTAL
I. Disbursement	583	2,622	8,895	9,929	1,191	794	1,666	1,999	27,679
II. Debt Service ⁽³⁾	219	105	1,207	5,544	1,863	3,805	5,910	5,611	24,263
Principal	210	66	868	4,916	1,224	3,158	5,267	5,092	20,801
Interest	8	40	339	628	639	647	644	518	3,463
III. Net Financing (I - II)	365	2,517	7,688	4,385	-672	-3,011	-4,245	-3,612	3,415
Net Financing Excluding Interest	373	2,556	8,028	5,013	-33	-2,364	-3,601	-3,094	6,878

Million USD ⁽¹⁾	1999	2000	2001	2002	2003	2004	2005	2006 Jan - Dec	TOTAL
I. Disbursement ⁽²⁾	800	3,416	11,184	13,494	1,770	1,233	2,381	3,007	37,284
II. Debt Service ⁽³⁾	300	137	1,517	7,535	2,769	5,910	8,448	8,441	35,056
Principal	288	85	1,091	6,682	1,819	4,905	7,528	7,661	30,059
Interest	11	52	426	853	949	1,005	920	780	4,997
III. Net Financing (I - II)	500	3,278	9,667	5,960	-998	-4,677	-6,067	-5,434	2,228
Net Financing Excluding Interest	511	3,330	10,093	6,813	-49	-3,672	-5,147	-4,654	7,225

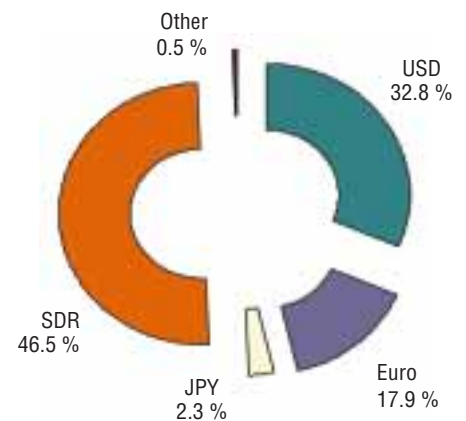
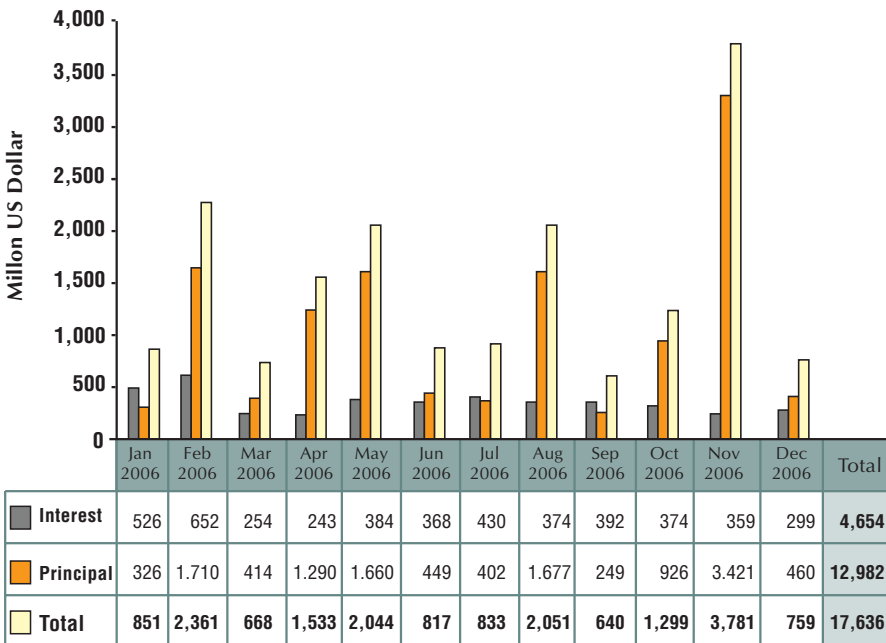
(1) By using end period exchange rates Dec 30, 2006

(2) 1 SDR = 1.5044 USD Dollar at Dec 30, 2006

(3) Reflects the total service by the Undersecretariat of Treasury and the Central Bank.

EXTERNAL DEBT SERVICE ^{(1) (2)}

CURRENCY COMPOSITION OF EXTERNAL DEBT SERVICE ⁽¹⁾ (January - December 2006)

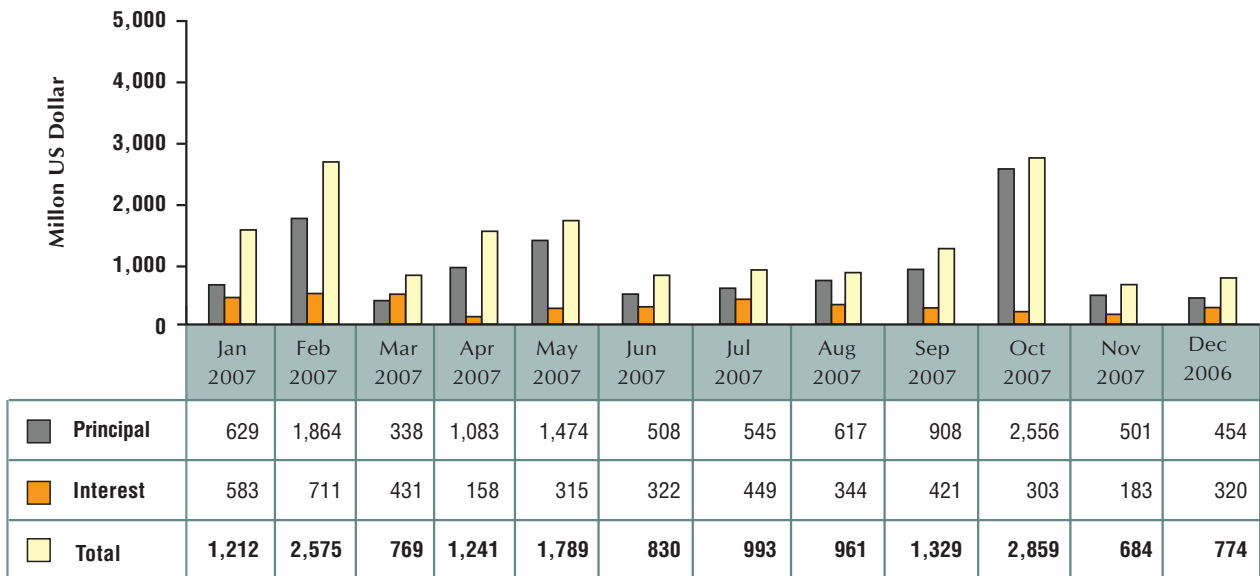


(1) Exchange rates of cash outflow dates were taken.

(1) Exchange rates of cash outflow dates were taken.

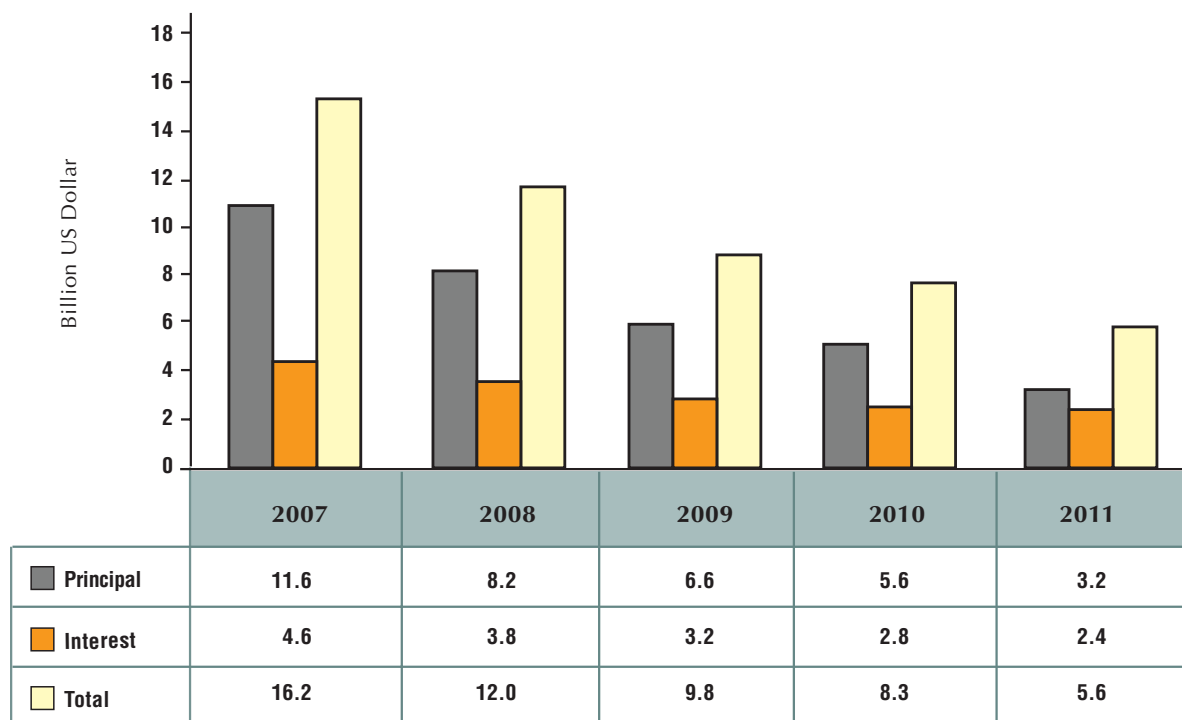
(2) Does not include discount payments, commissions and fees.

PROJECTIONS OF CENTRAL GOVERNMENT EXTERNAL DEBT PAYMENT (1-4)



- (1) Projections as of Dec, 17 2007
- (2) Projections are based on current debt stock and do not include potential agreements and drawings.
- (3) No payment is foreseen by non-general budget institutions
- (4) Does not include commissions and fees.

PROJECTIONS OF CENTRAL GOVERNMENT EXTERNAL DEBT PAYMENT (1-4)



- (1) Projections are based on the US parities dated on Dec 31, 2006
- (2) Projection figures are based on total debt stock amount and do not include the possible agreements and drawings.
- (3) No payments are projected from institutions, but those from general budget institutions.
- (4) Disbursement expenditures are not included.

DEBT STOCK

CURRENCY AND INTEREST RATE COMPOSITION OF OUTSTANDING DEBT OF CENTRAL GOVERNMENT ⁽¹⁾

CENTRAL GOVERNMENT	Million YTL			Million US Dollar			%		
	2004	2005	2006 December	2004	2005	2006 December	2004	2005	2006 December
TOTAL DEBT STOCK	316,528	331,520	344,842	235,846	247,071	245,334	100	100	100
Fixed	170,283	167,176	187,194	126,878	123,797	133,178	53.8	50.1	54.3
Variable	146,246	164,344	157,647	108,968	123,273	112,156	46.2	49.9	45.7
TL	185,020	206,852	216,800	137,859	154,160	154,240	58.5	62.4	62.9
Fixed	94,930	101,444	111,457	70,733	75,603	79,295	30.0	30.6	32.3
Variable	90,090	105,408	105,343	67,126	78,557	74,945	28.5	31.8	30.5
FX	122,067	119,098	126,361	90,952	88,760	89,898	38.6	35.9	36.6
Fixed	75,352	64,667	75,738	56,145	48,194	53,883	23.8	19.5	22.0
Variable	46,715	54,431	50,623	34,807	40,566	36,015	14.8	16.4	14.7
FX Indexed	9,441	5,570	1,681	7,035	4,151	1,196	3.0	1.7	0.5
Fixed	0	0	0	0	0	0	0	0	0
Variable	9,441	5,570	1,681	7,035	4,151	1,196	3.0	1.7	0.5
DOMESTIC DEBT STOCK	224,483	244,782	251,470	167,262	182,428	178,906	100	100	100
Fixed	115,572	111,061	121,053	86,113	82,770	86,122	51.5	45.4	48.1
Variable	108,911	133,720	130,417	81,150	99,658	92,784	48.5	54.6	51.9
TL	185,020	206,852	216,800	137,859	154,160	154,240	82.4	84.5	86.2
Fixed	94,930	101,444	111,457	70,733	75,603	79,295	42.3	41.4	44.3
Variable	90,090	105,408	105,343	67,126	78,557	74,945	40.1	43.1	41.9
FX	30,021	32,360	32,989	22,369	24,117	23,470	13.4	13.2	13.1
Fixed	20,642	9,617	9,596	15,380	7,167	6,827	9.2	3.9	3.8
Variable	9,380	22,743	23,393	6,989	16,950	16,643	4.2	9.3	9.3
FX Indexed	9,441	5,570	1,681	7,035	4,151	1,196	4.2	2.3	0.7
Fixed	0	0	0	0	0	0	0	0	0
Variable	9,441	5,570	1,681	7,035	4,151	1,196	4.2	2.3	0.7
EXTERNAL DEBT STOCK	92,046	86,738	93,372	68,583	64,643	66,428	100	100	100
Fixed	54,711	56,115	66,142	40,765	41,820	47,056	59.4	64.7	70.8
Variable	37,335	30,623	27,230	27,818	22,822	19,373	40.6	35.3	29.2
USD	38,973	42,245	49,182	29,039	31,484	34,990	42.3	48.7	52.7
JPY	3,854	3,095	2,918	2,872	2,306	2,076	4.2	3.6	3.1
Euro	23,708	21,089	25,446	17,665	15,717	18,103	25.8	24.3	27.3
SDR	24,765	19,662	15,130	18,452	14,653	10,764	26.9	22.7	16.2
Other	745	647	696	555	482	495	0.8	0.7	0.7
\$ Buying Rate	1,342,100	1,3418	1,4056						
(End Period FX buying)									
USD/ Euro	1.3611	1.2247	1.3172						
USD / SDR	1.5482	1.4289	1.50396						

(1) Provisional.

FX AND INTEREST RATE COMPOSITION OF OUTSTANDING DEBT OF CENTRAL GOVERNMENT ⁽¹⁾

CENTRAL GOVERNMENT	Million YTL			Million US Dollar			%		
	2004	2005	2006	2004	2005	2006	2004	2005	2006
TOTAL DOMESTIC DEBT STOCK	224,483	244,782	251,470	167,262	182,428	178,906	100	100	100
Fixed	115,572	111,061	121,053	86,113	82,770	86,122	51.5	45.4	48.1
Variable	108,911	133,720	130,417	81,150	99,658	92,784	48.5	54.6	51.9
TL	185,020	206,852	216,800	137,859	154,160	154,240	82.4	84.5	86.2
Fixed	94,930	101,444	111,457	70,733	75,603	79,295	42.3	41.4	44.3
Variable	90,090	105,408	105,343	67,126	78,557	74,945	40.1	43.1	41.9
FX	30,021	32,360	32,989	22,369	24,117	23,470	13.4	13.2	13.1
Fixed	20,642	9,617	9,596	15,380	7,167	6,827	9.2	3.9	3.8
Variable	9,380	22,743	23,393	6,989	16,950	16,643	4.2	9.3	9.3
FX Indexed	9,441	5,570	1,681	7,035	4,151	1,196	4.2	2.3	0.7
Fixed	0	0	0	0	0	0	0	0	0
Variable	9,441	5,570	1,681	7,035	4,151	1,196	4.2	2.3	0.7
PUBLIC	83,335	75,468	71,410	62,093	56,244	50,804	37.1	30.8	28.4
TL	72,557	68,812	66,088	54,062	51,283	47,017	32.3	28.1	26.2
Fixed	11,130	12,501	12,726	8,293	9,317	9,054	5.0	5.1	5.0
Variable	61,427	56,311	53,361	45,769	41,967	37,963	27.4	23.0	21.2
FX	5,224	4,972	3,641	3,893	3,706	2,590	2.3	2.0	1.5
Fixed	1,811	2,953	3,116	1,349	2,201	2,217	0.8	1.2	1.3
Variable	3,413	2,019	525	2,543	1,505	373	1.5	0.8	0.2
FX Indexed	5,554	1,683	1,681	4,138	1,254	1,196	2.5	0.7	0.7
Fixed	0	0	0	0	0	0	0	0	0
Variable	5,554	1,683	1,681	4,138	1,254	1,196	2.5	0.7	0.7
PRIVATE	141,148	169,314	180,060	105,169	126,184	128,102	62.9	69.2	71.6
TL	112,463	138,040	150,712	83,797	102,877	107,223	50.1	56.4	59.6
Fixed	83,800	88,943	98,731	62,439	66,286	70,241	37.3	36.3	39.0
Variable	28,663	49,097	51,982	21,357	36,591	36,982	12.8	20.1	20.6
FX	24,797	27,388	29,348	18,476	20,411	20,879	11.0	11.2	12.0
Fixed	18,831	6,664	6,480	14,031	4,967	4,610	8.4	2.7	2.7
Variable	5,966	20,724	22,868	4,446	15,445	16,269	2.7	8.5	9.4
FX Indexed	3,887	3,886	0	2,896	2,896	0	1.7	1.6	0
Fixed	0	0	0	0	0	0	0	0	0
Variable	3,887	3,886	0	2,896	2,896	0	1.7	1.6	0
\$ Buying Rate	1,342,100	1.3418	1.4056						
(End Period FX buying)									
USD/ Euro	1.3611	1.2247	1.3172						
USD / SDR	1.5482	1.4289	1.5040						

(1) Provisional.

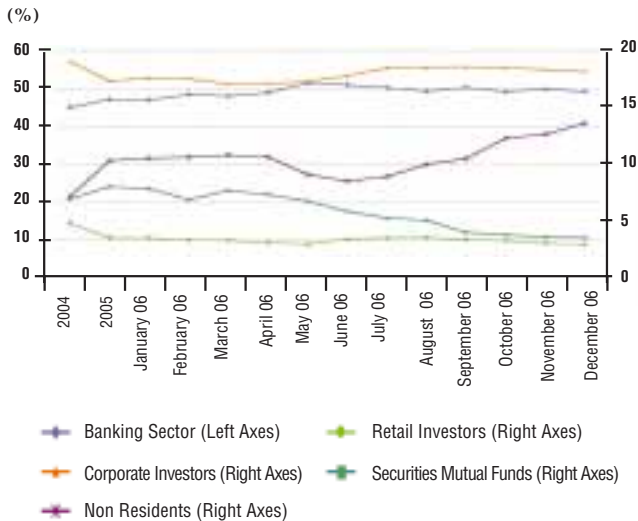
COMPOSITION OF DOMESTIC DEBT BY HOLDERS⁽¹⁾

(%)	2004	2005	2006											
			January	February	March	April	May	June	July	August	September	October	November	December
Banking Sector	44.9	47.0	46.9	48.3	47.9	48.8	51.4	50.8	50.1	49.2	50.2	49.1	49.7	49.1
Public Banks	25.6	23.7	23.7	24.6	24.8	25.0	25.8	26.2	25.4	25.1	25.2	24.6	24.4	24.2
Private Banks	17.9	21.2	20.6	21.2	20.7	20.9	22.8	22.2	22.1	21.7	22.0	21.4	22.3	21.5
Foreign Banks	1.0	1.5	1.9	2.0	1.8	2.4	2.2	1.9	2.0	1.8	2.4	2.5	2.5	2.9
Development and Investment Banks	0.4	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Non Banking Sector ⁽²⁾	47.5	46.1	46.3	44.8	45.3	44.3	41.9	42.3	43.1	44.1	43.1	44.2	43.6	44.0
Retail Investors	14.4	10.5	10.4	9.9	9.8	9.3	8.9	10.2	10.5	10.5	10.1	9.7	9.1	8.8
Corporate Investors	19.0	17.3	17.5	17.5	17.0	17.1	17.3	17.7	18.4	18.5	18.6	18.5	18.3	18.1
Securities Mutual Funds	6.9	8.0	7.8	6.9	7.6	7.3	6.7	5.8	5.2	5.0	4.0	3.8	3.6	3.5
Non Residents	7.1	10.3	10.5	10.6	10.8	10.6	9.1	8.5	8.9	10.0	10.5	12.3	12.6	13.6
CBRT (Non Cash-CP Indexed)	7.6	6.8	6.8	6.8	6.8	6.8	6.7	6.9	6.8	6.7	6.7	6.7	6.6	6.9
TOTAL	100	100	100	100	100	100	100	100	100	100	100	100	100	100

(1) Calculated according to the values of Official Gazette

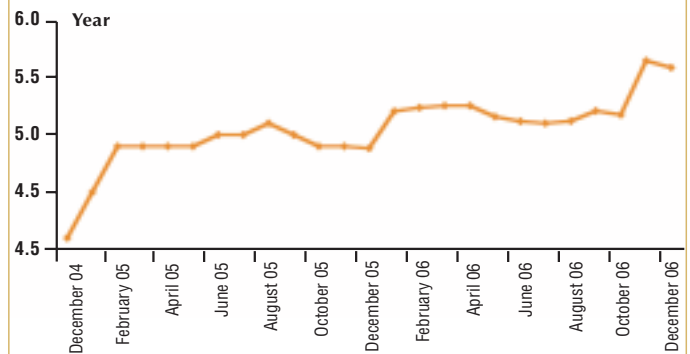
(2) The Non-Banking Sector includes all corporate and retail investors except Saving Insurance Deposit Fund.

COMPOSITION OF DOMESTIC DEBT BY HOLDERS ⁽¹⁾



(1) Calculated according to the values of Official Gazette

DURATION⁽¹⁾ AND TIME TO MATURITY⁽²⁾ OF EXTERNAL BOND STOCK

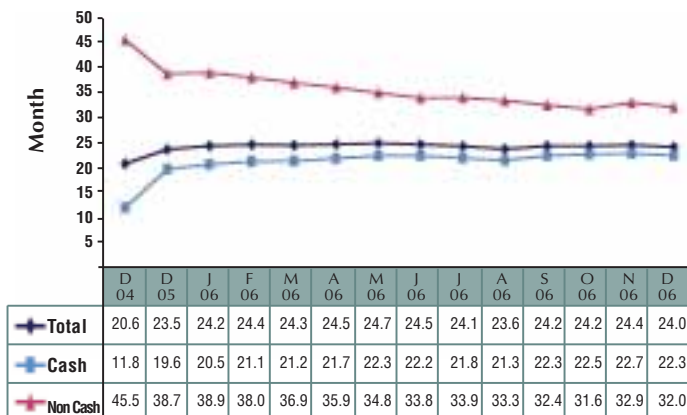


(1) Provisional.

	2005	December 2006
Global Bonds	10.3	12.3
Euro Bonds	4.3	4.6
Total	8.1	9.6

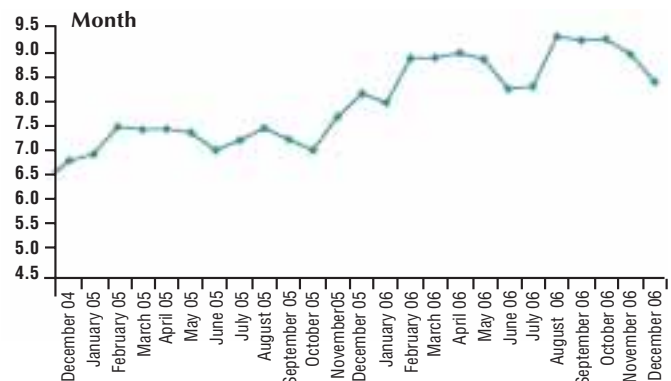
(2) As of Nov, 30 2006

TIME TO MATURITY OF DOMESTIC DEBT STOCK (MONTH) ⁽¹⁾



(1) Time to maturity of total domestic debt stock is calculated as a result of the weighted time to maturity of cash and non-cash domestic debt stocks with their stock values

DURATION OF TL-DENOMINATED CASH DOMESTIC DEBT STOCK ⁽¹⁾



(1) Provisional.

TIME TO MATURITY OF CENTRAL GOVERNMENT EXTERNAL DEBT STOCK ⁽¹⁾ ⁽²⁾

	2005				2006			
	Stock		Time to Maturity	Avg. Time to Maturity	Stock		Time to Maturity	Avg. Time to Maturity
	Million US \$	%	Year	Year	Million USD \$	%	Year	Year
Debt By Maturity	64,643	100	7.3	5.7	66,428	100	8.5	7.0
Short Term (Less than 1 year)	0	0	0	0	0	0	0	0
Medium Term (1 - 5 year)	2,322	4	2.4	1.5	2,188	3	2.1	1.3
Long Term (greater than 5 year)	62,321	96	7.5	5.8	64,240	97	8.7	7.2
Debt By Lender	64,643	100	7.3	5.7	66,428	100	8.5	7.0
Loan	33,082	51	6.6	3.3	30,081	45	7.2	3.9
Multilateral Agencies	22,098	34	5.4	2.7	19,337	29	6.2	3.5
(o/w IMF)	14,647	66	2.8	1.2	10,759	56	2.7	1.4
Bilateral Lenders	5,237	8	12.2	6.2	4,826	7	12.6	6.3
Commercial Banks	5,747	9	6.2	3.1	5,918	9	6.3	3.3
Bond Issues	31,560	49	8.1	8.1	36,347	55	9.6	9.6
Debt By Currency	64,643	100	7.3	5.7	66,428	100	8.5	7.0
USD	31,484	49	9.2	8.0	34,990	53	10.7	9.6
JPY	2,306	4	12.4	6.3	2,076	3	13.3	6.7
EUR	15,717	24	6.9	5.2	18,103	27	7.2	5.5
SDR	14,653	23	2.8	1.2	10,764	16	2.7	1.4
Others	482	1	11.2	3.4	495	1	11.4	5.1

(1) As of Dec, 31 2006, provisional.

(2) Time to maturity is calculated considering every credit's last principal payment date. The average time to maturity is calculated considering every credit's principal payment dates.

ANNUAL COMPOUND REAL INTEREST OF DOMESTIC DEBT STOCK ⁽¹⁾ (%)

	2003	2003	2004	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Total Domestic Debt Stock	11.91	9.49	7.96	8.01	7.95	8.10	7.57	8.21	12.87	10.91	7.69	8.21	7.83	7.76
Public	6.53	7.50	5.61	6.67	6.72	6.79	5.89	8.52	12.29	9.24	5.53	6.88	6.77	6.16
YTL	7.66	9.01	6.35	7.35	7.39	7.16	6.17	7.48	7.90	7.32	6.39	7.44	6.81	6.75
Fix den / Indexed	1.50	-2.60	-2.08	-1.16	-1.18	2.49	2.71	18.67	54.41	30.44	-5.37	-0.02	6.14	-0.86
Market	16.45	10.66	9.02	8.60	8.49	8.67	8.30	8.07	13.13	11.63	8.61	8.78	8.28	8.39
YTL	22.35	14.55	10.55	10.56	10.52	10.29	9.49	8.26	8.48	7.94	8.28	9.24	9.29	9.54
FX Den. / Indexed	-0.04	-4.59	2.24	-0.10	-0.78	1.25	2.40	7.31	33.49	29.27	10.28	6.58	3.11	2.72
Inflation expectation ⁽²⁾	13.90	8.70	5.80	5.50	5.50	5.40	5.47	5.83	7.48	8.07	7.94	7.54	7.31	7.16

(1) Provisional.

(2) Data is from the "Survey of Expectations of Annual CPI by the end of next 12 months" conducted by central Bank.

PUBLIC NET DEBT STOCK

Million YTL	2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3
Total Public Sector Net Debt (I - II - III - IV)	71,010	159,575	215,678	250,844	274,402	269,137	267,370	265,700	267,400
I. Total Public Sector Net Debt (Gross)	84,841	189,369	256,815	296,900	331,749	348,442	350,949	367,246	365,526
A. Domestic Debt	54,152	125,458	154,798	201,319	233,864	257,535	258,811	260,480	263,175
Central Government	51,536	122,157	149,870	194,387	224,483	244,782	246,360	249,085	250,869
Rest of the Public Sector	2,616	3,300	4,928	6,932	9,381	12,753	12,451	11,396	12,306
B. External Debt	30,689	63,911	102,017	95,581	97,885	90,907	92,139	106,766	102,350
Central Government	26,544	55,754	92,795	88,420	92,046	86,738	88,171	102,884	98,780
Rest of the Public Sector	4,145	8,157	9,222	7,161	5,839	4,169	3,968	3,882	3,570
II. Central Bank Net Asset	11,004	22,854	25,375	24,733	27,891	30,793	32,278	44,948	42,227
Net Foreign Asset	7,598	-2,324	13,660	17,262	23,048	49,480	60,351	69,481	67,474
Other Asset and Obligations (Net)	3,406	25,178	11,715	7,471	4,843	-18,687	-28,073	-24,534	-25,247
III. Public Sector Deposits	2,465	4,757	10,808	12,393	16,138	30,483	32,003	35,797	33,693
Central Government	858	955	4,975	4,800	7,918	18,701	20,318	23,548	25,369
Rest of the Public Sector	1,607	3,802	5,833	7,593	8,220	11,782	11,685	12,249	8,325
IV. Unemployment Insurance Fund Net	362	2,182	4,954	8,929	13,317	18,029	19,299	20,802	22,205
Memo									
Net External Debt Stock	23,091	66,235	88,357	78,319	74,837	41,427	31,788	37,284	34,876
Net Domestic Debt Stock	47,919	93,340	127,321	172,526	199,565	227,710	235,583	228,415	232,523
Public Net Debt Stock / GNP (%)	56.5	90.4	78.4	70.3	64.0	55.3			

TURKEY'S NET EXTERNAL DEBT STOCK

Million USD	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3
I. Gross External Debt, Excluding Banking Sector (A-a-b)	76,546	97,657	106,877	119,895	124,897	135,985	139,962	145,473
A. Gross External Debt	113,592	130,005	144,839	162,231	170,529	185,791	193,267	198,261
<i>a. CBT (-)</i>	24,343	21,995	24,364	21,401	15,417	15,509	15,763	15,518
<i>b. Banks (-)</i>	12,703	10,354	13,598	20,935	30,215	34,297	37,542	37,270
II. Banking Sector Net Foreign Assets	-1,680	9,154	10,518	16,442	25,512	28,147	27,373	32,591
A. Monetary Survey ⁽¹⁾	-944	9,965	11,678	17,911	27,250	30,621	29,532	34,843
B. Investment and Development Banks	-736	-811	-1,161	-1,469	-1,739	-2,474	-2,158	-2,252
III. Net External Debt Stock (I - II)	78,226	88,502	96,359	103,453	99,386	107,838	112,589	112,882
Net External Debt Stock / GNP (%)	53.7	48.9	40.3	34.5	27.5			
GNP (Million US Dollar)	145,693	180,892	239,235	299,475	360,876			

(1) As the Treasury's obligations to the IMF is included in the liability side of the Monetary Survey table and Gross External Debt Stock, this amount is subtracted from CBT's liabilities in order to avoid double counting.

TREASURY GUARANTEES

TREASURY GUARANTEED EXTERNAL DEBT STOCK

Million USD	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3
GRAND TOTAL	6,279	5,845	5,291	4,314	4,290	4,226	4,127
Central Administrations	25	15	5	0	0	0	0
Local Administrations	1,421	1,254	1,072	780	744	707	704
Funds	621	534	418	318	304	276	266
Financial Institutions ⁽¹⁾	439	413	306	186	133	134	79
Non - Financial Institutions ⁽²⁾	3,594	3,281	2,685	2,034	1,946	1,885	1,793
Private Sector Financial Institutions ⁽³⁾	178	348	805	995	1,164	1,224	1,286
INTEREST RATE COMPOSITION	6,279	5,845	5,291	4,314	4,290	4,226	4,127
Fixed	2,075	1,988	1,854	1,478	1,369	1,316	1,263
Floating	4,101	3,758	3,350	2,775	2,843	2,838	2,777
Combined	103	99	87	62	78	72	87
CURRENCY COMPOSITION	6,279	5,845	5,291	4,314	4,290	4,226	4,127
USD	4,240	3,658	3,066	2,493	2,357	2,280	2,218
JPY	561	453	273	186	163	155	132
EUR	1,143	1,451	1,712	1,464	1,605	1,639	1,630
OTHERS	335	283	241	171	163	152	147

(1) Represents Public Banks.

(2) Represents SOE's, Istanbul Gas Distribution Company (IGDAS), Izmit Gas Distribution Company (IZGAZ) and Istanbul Olympic Games Preparation & Organizing Board.

(3) Represents Turkey Industrial Development Bank (TSKB).

TIME TO MATURITY OF TREASURY GUARANTEED STOCK (YEAR)

	2006 June		2006 September	
	Avg. Time to Maturity	Time to Maturity	Avg. Time to Maturity	Time to Maturity
Public	3.8	7.1	3.8	7.1
General Government	3.7	6.5	3.7	6.6
Local Administrations	3.9	6.9	3.9	7.1
Funds	3.4	5.5	3.3	5.3
Financial Institutions	1.1	2.1	1.5	2.7
Public Banks	1.1	2.1	1.5	2.7
Non Financial Institutions	4.2	8.0	4.1	7.8
SOE's	4.2	8.2	4.1	8.0
Other	2.1	4.0	2.1	4.1
Private	5.1	8.5	5.0	8.5
Financial Institutions	6.4	10.3	6.1	10.2
Banks	6.4	10.3	6.1	10.2
Non Financial Institutions	2.6	4.9	2.6	4.9
Companies	2.6	4.9	2.6	4.9
Total	4.4	7.7	4.4	7.8

TREASURY GUARANTEED DEBT AGREEMENTS (January - December 2006)

Borrower	Credit Name	Lender	Agreement Date	Agreement Amount	Guarantee Ratio (%)	Currency	Maturity (Year)	Grace Period (Year)	Amount in Terms of USD
BOTAŞ	Gas Sector Development Project	International Bank for Reconstruction and Development	2 Feb 06	325,000,000	%100	USD	13	7	325,000,000
İller Bank	Municipal Services Project	International Bank for Reconstruction and Development	8 Feb 06	212,900,000	%100	EURO	17	5	255,224,520
İstanbul Metropolitan Municipality	İstanbul Metro Project Taksim-Yenikapı Section	AKA Ausfuhrkredit-Gesellschaft mbH	27 Mar 06	84,680,220	%100	USD	13	3,5	84,680,220
İstanbul Metropolitan Municipality	İstanbul Metro Project Taksim-Yenikapı Section	Standard Chartered Bank	27 Mar 06	49,729,670	%100	USD	13	3,5	49,729,670
İstanbul Metropolitan Municipality	İstanbul Metro Project Taksim-Yenikapı Section	The Export Import Bank of Korea	27 Mar 06	70,893,000	%100	USD	13	3,5	70,893,000
İstanbul Metropolitan Municipality	İstanbul Metro Project Taksim-Yenikapı Section	İş Bank Bahreyn Branch	27 Mar 06	66,922,029	%95	USD	5	3	66,922,029
İstanbul Metropolitan Municipality	İstanbul Metro Project Taksim-Yenikapı Section	Standard Chartered Bank	27 Mar 06	19,000,427	%95	USD	5	2	19,000,427
TEİAŞ	Energy Community of Southeast Europe Adaptable Program Loan III (ECSEE APL III)	International Bank for Reconstruction and Development	13 Apr 06	125,000,000	%100	EURO	15	5	151,775,000
Samsun Metropolitan Municipality	Samsun Light Rail Transit System	European Investment Bank (EIB)	10 May 06	65,000,000	%100	EURO	20	5	82,478,500
Adana Metropolitan Municipality	Adana Light Rail System Project	WestLB AG Londra Şb.-Vakıfbank New York Şb.-KKB	19 Jul 06	136,733,601	%95	USD	10	4	136,733,601
Adana Metropolitan Municipality	Adana Light Rail System Project	Societe Generale	19 Jul 06	46,800,087	%100	USD	13	3,5	46,800,087
Adana Metropolitan Municipality	Adana Light Rail System Project	Nordic Investment Bank (NIB)	19 Jul 06	15,000,000	%100	USD	17	5	15,000,000
TSKB - Vakıfbank	CEB-SME Credit Kredisi	Counsel of Europe Development Bank (CEDB)	28 Jul 06	200,000,000	%100	EURO	10	5	254,700,000
TEDAŞ	TEDAŞ Electricity Distribution	European Investment Bank (EIB)	10 Aug 06	100,000,000	%100	EURO	20	5	128,730,000
EÜAŞ	Electricity Generation Rehabilitation and Restructuring Project	International Bank for Reconstruction and Development	12 Sep 06	280,000,000	%100	EURO	15	5	355,908,000
TOTAL									2,043,575,054

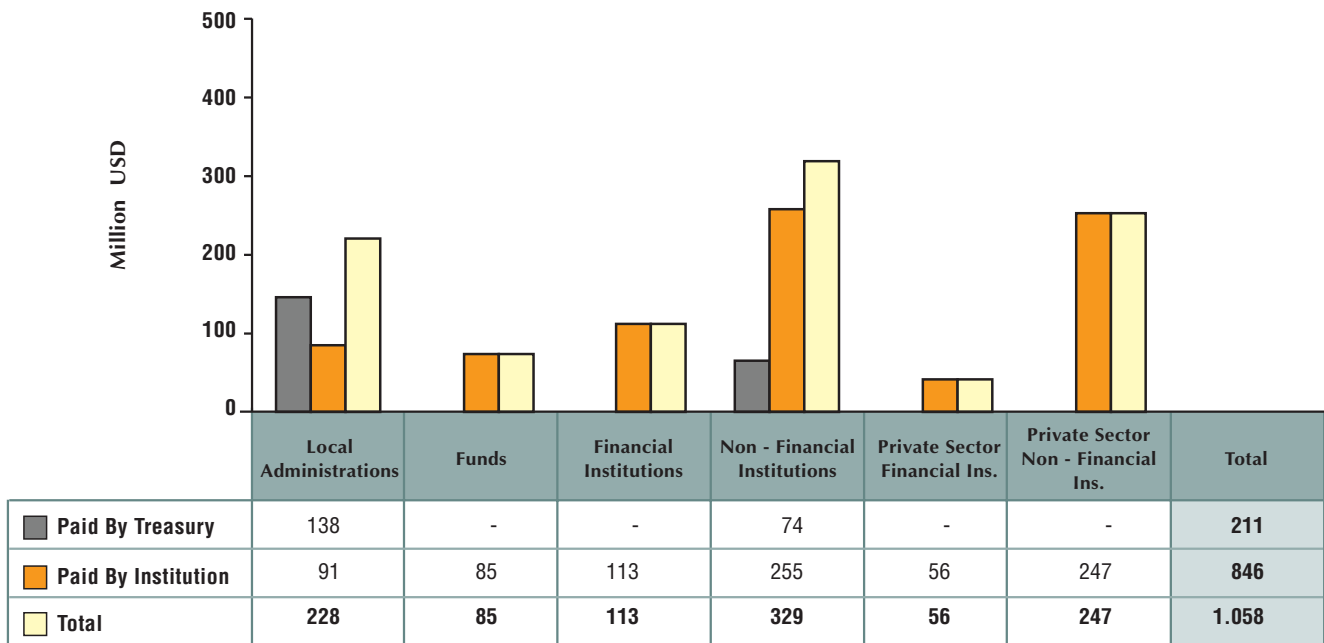
TREASURY GUARANTEED DEBT AGREEMENTS ⁽¹⁾ (2002 - 2006)

Million US Dollar	2002	2003	2004	2005	2006 ⁽²⁾
Public	251	0	2	208	1,789
Financial Institutions	0	0	0	0	0
SOEs	209	0	0	61	961
Local Administrations	43	0	2	147	827
Private	67	218	806	590	255
Total	319	218	808	798	2,044

(1) Contract based

(2) As of January - December 2006 period.

REPAYMENTS OF TREASURY GUARANTEED CREDITS (January - December 2006)



TREASURY GUARANTEED CREDITS' REPAYMENTS ⁽¹⁾ (2002 - 2006)

Million US Dollar	2002	2003	2004	2005	2006 ⁽¹⁾	TOTAL
Central Government	12	12	11	0	0	35
Paid by Treasury	12	12	11	0	0	35
Paid by Institution	0	0	0	0	0	0
Local Administrations	528	390	355	275	228	1,776
Paid by Treasury	458	308	243	194	138	1,341
Paid by Institution	69	83	111	81	91	435
Funds	158	159	149	125	85	676
Paid by Treasury	0	0	0	0	0	0
Paid by Institution	158	159	149	125	85	676
Financial Institutions	58	110	121	119	113	521
Paid by Treasury	0	0	0	0	0	0
Paid by Institution	58	110	121	119	113	521
Non Financial Institutions	985	1,025	1,011	725	329	4,074
Paid by Treasury	437	158	45	18	74	732
Paid by Institution	549	866	965	707	255	3,342
Private Sector Financial Institutions	6	51	9	31	56	153
Paid by Treasury	0	0	0	0	0	0
Paid by Institution	6	51	9	31	56	153
Private Sector Non Financial Institutions	0	0	0	0	247	247
Paid by Treasury	0	0	0	0	0	0
Paid by Institution	0	0	0	0	247	247
Total	1,747	1,747	1,655	1,275	1,058	7,482

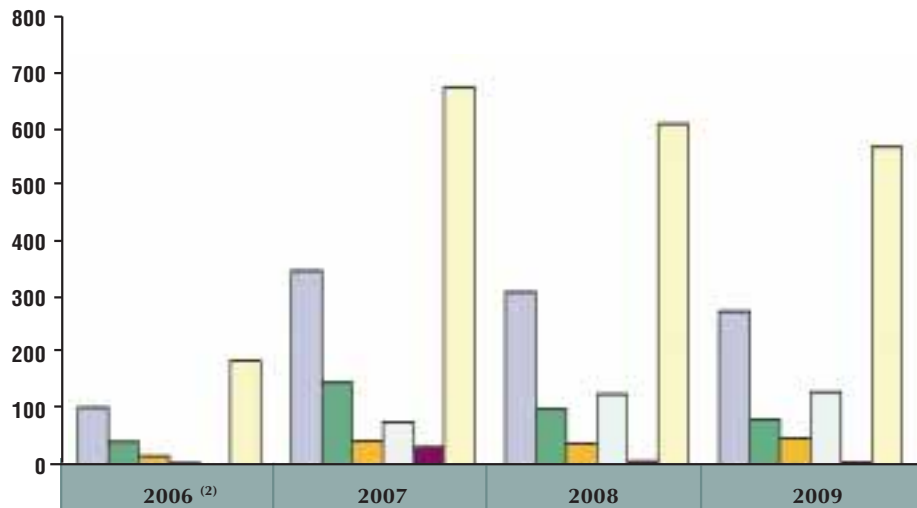
(1) As of Nov 30, 2006

RISK ACCOUNT

Thousand YTL	2005 January - December	2006 January - December
Total YTL	459,907	482,945
Non - Financial Institutions	24,808	104,799
Financial Institutions	0	0
Private Sector Financial Institutions	0	0
BOT	172,883	179,055
Local Administrations	262,213	199,091
Central Administrations	0	0
FX Differences	3	0
Total Income (-) ⁽¹⁾	248,232	242,746
Non - Financial Institutions	15,076	56,261
Financial Institutions	760	2,226
Private Sector Financial Institutions	646	638
BOT	25,433	32,808
Local Administrations	174,511	150,752
Central Administrations	31,709	0
CBRT Interest Revenue	95	61

(1) Provisional.

REPAYMENT PROJECTION OF TREASURY GUARANTEED DEBT STOCK ⁽¹⁾



	2006 ⁽²⁾	2007	2008	2009
Financial Institutions	1	43	15	14
Private Sector Financial Institutions	12	93	148	152
Funds	25	55	50	62
Local Administrations	54	170	118	97
Non - Financial Institutions	122	391	349	311
Total	214	752	680	635

(1) Provisional as of Sep 30, 2006

(2) Includes October - December 2006 period.

TREASURY RECEIVABLES FROM LAW 4749

TREASURY RECEIVABLES STOCK ⁽¹⁾

	2005		2006	
	Million YTL	%	Million YTL	%
Funds	69,334	78.2	79,785	79.4
Local Administrations	12,442	14.0	12,935	12.9
SOE's	4,696	5.3	5,247	5.2
Banks	903	1.0	1,043	1.0
Public Banks	599	0.7	645	0.6
Public Enterprises	314	0.4	338	0.3
Central Administrations	119	0.1	279	0.3
Other Administrations ⁽²⁾	82	0.1	69	0.1
Insurance Institutions	50	0.1	90	0.1
Private Institutions ⁽³⁾	49	0.1	29	0
Foundations ⁽⁴⁾	32	0	32	0
TOTAL	88,621	100	100,491	100

(1) Provisional. Indicates the total amount of outstanding overdue and projected receivables.

(2) Represents Industrial Zones, Trade Unions and Istanbul Olympic Games Preparation & Organizing Board.

(3) Represents privatized SOEs and corporations governed by foundations.

(4) Represents universities subordinated by foundations and Foundations of Technological Improvements in Turkey.

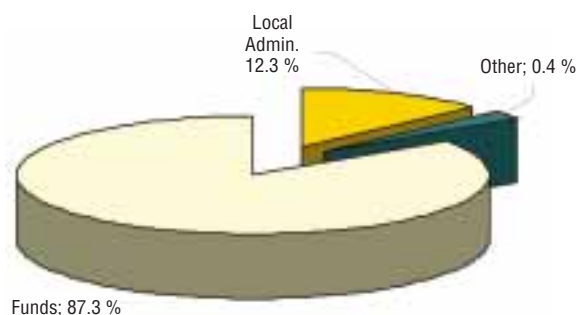
Note: From now on, receivables from the SDIF figures, which has only included cash payments made so far by the Treasury and arised from on-lent domestic debt instruments issued to the SDIF, include the stock of domestic debt securities issued to the SDIF which was 13,850 million YTL at the end of 2005 and 12,080 million YTL as of December 2006.

OUTSTANDING OVERDUE RECEIVABLES ⁽¹⁾

	2005		2006	
	Million YTL	%	Million YTL	%
Funds	26,204	81.6	37,194	87.3
Local Administrations	5,107	15.9	5,250	12.3
SOEs	763	2.4	137	0.3
Public Enterprises	15	0	19	0
Central Administrations	18	0.1	19	0
TOTAL	32,106	100	42,619	100

(1) Provisional.

OUTSTANDING OVERDUE RECEIVABLES (2006 December)

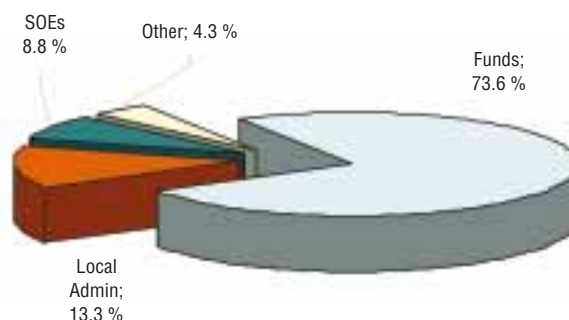


PROJECTED RECEIVABLES STOCK ⁽¹⁾

	2005		2006	
	Million YTL	%	Million YTL	%
Funds	43,130	76.3	42,591	73.6
Local Administrations	7,335	13.0	7,684	13.3
SOEs	3,934	7.0	5,111	8.8
Banks	903	1.6	1,043	1.8
Public Banks	599	1.1	645	1.1
Public Enterprises	299	0.5	319	0.6
Central Administrations	101	0.2	260	0.4
Other Administrations	82	0.1	69	0.1
Insurance Institutions	50	0.1	90	0.2
Private Institutions	49	0.1	29	0.1
Foundations	32	0.1	32	0.1
TOTAL	56,515	100	57,872	100

(1) Provisional.

PROJECTED RECEIVABLES STOCK (2006 December)



TIME TO MATURITY OF PROJECTED RECEIVABLES STOCK ⁽¹⁾

	2005		2006	
	Time to Maturity	Avg. Time to Maturity	Time to Maturity	Avg. Time to Maturity
Funds	11.4	6.0	11.7	6.2
Local Administrations	10.3	5.6	11.0	5.9
SOEs	8.2	5.3	7.0	4.4
Banks	9.8	6.1	9.5	5.7
Public Banks	14.1	7.8	13.3	7.7
Central Administrations	8.8	5.0	12.6	4.1
Public Enterprises	16.6	7.7	13.9	6.6
Other Administrations	4.3	2.3	3.4	1.8
Insurance Institutions	5.7	3.0	6.3	4.0
Foundations	10.5	5.1	9.5	4.6
Private Institutions	4.2	2.1	5.3	2.7
TOTAL	10.9	5.9	11.0	5.9

(1) Within the framework of Laws No: 5216 and 5393 debts promised by means of exchange, set off and deduction are excluded.

(2) Represents Industrial Zones, Trade Unions and İstanbul Olympic Games Preparation & Organizing Board.

(3) Represents universities subordinated by foundations and Foundation of Technological Improvements in Turkey.

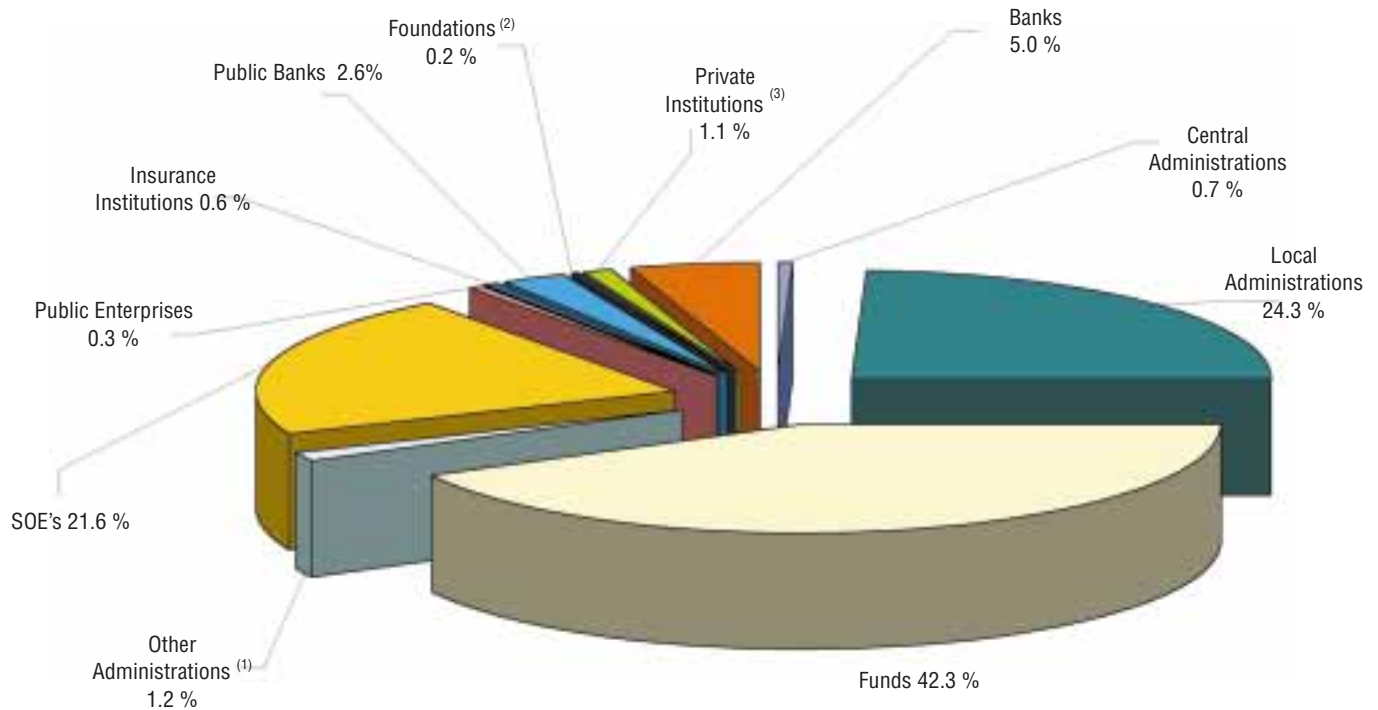
(4) Represents privatized SOE's and corporations governed by foundations.

TREASURY RECEIVABLES' COLLECTIONS

	2002		2003		2004		2005		2006	
	Million YTL	%	Million YTL	%	Million YTL	%	Million YTL	%	Million YTL	%
Funds	1,000	38.4	0	0	86	5.5	4,220	61.9	869	42.3
Local Administrations	427	16.4	451	22.8	347	22.5	414	6.1	499	24.3
SOEs	839	32.2	1,010	51.1	521	33.8	1,822	26.7	444	21.6
Banks	101	3.9	134	6.8	108	7.0	110	1.6	102	5.0
Public Banks	80	3.1	206	10.4	32	2.1	32	0.5	54	2.6
Public Enterprises	14	0.5	7	0.3	7	0.4	5	0.1	6	0.3
Central Administrations	33	1.3	47	2.4	335	21.7	75	1.1	13	0.7
Other Administrations	4	0.2	16	0.8	15	1.0	17	0.3	25	1.2
Insurance Institutions	2	0.1	5	0.3	5	0.3	5	0.1	12	0.6
Private Institutions	99	3.8	88	4.4	69	4.5	55	0.8	24	1.2
Foundations	8	0.3	5	0.3	11	0.7	52	0.8	3	0.2
TOTAL	2,607	100	1,975	100	1,544	100	6,816	100	2,053	100

(1) Provisional.

TREASURY RECEIVABLES' COLLECTIONS (January - December, 2006)



(1) Represents Industrial Zones, Trade Unions and Istanbul Olympic Games Preparation & Organizing Board.

(2) Represents universities subordinated by foundations and Foundation of Technological Improvements in Turkey.

(3) Represents privatized SOE's and corporations governed by foundations.

DEVELOPMENTS IN THE CREDIT RATING OF TURKEY

LONG TERM FOREIGN CURRENCY

	Standard & Poor's	Moody's	Fitch	JCR
2003	B+ (stable)	B1 (stable)	B (positive)	B+ (stable)
09.02.2004			B+ (stable)	
08.03.2004	B+ (positive)			
12.03.2004				B+ (positive)
17.08.2004	BB- (stable)			
25.08.2004			B+ (positive)	
2004	BB- (stable)	B1 (stable)	B + (positive)	B+ (positive)
13.01.2005			BB- (stable)	
11.02.2005		B1 (positive)		
10.03.2005				BB- (positive)
06.12.2005			BB- (positive)	
14.12.2005		Ba3 (stable)		
2005	BB- (stable)	Ba3 (stable)	BB- (positive)	BB- (positive)
23.01.2006	BB- (positive)			
27.06.2006	BB- (stable)			
2006	BB- (stable)	Ba3 (stable)	BB- (positive)	BB- (positive)
Current	BB- (stable)	Ba3 (stable)	BB- (positive)	BB- (positive)

LONG TERM YTL

	Standard & Poor's	Moody's	Fitch	JCR
2003	B+ (stable)	B3 (positive)	B (positive)	B+ (stable)
09.02.2004			B+ (stable)	
08.03.2004	BB- (positive)			
12.03.2004				B+ (positive)
17.08.2004	BB (stable)			
30.09.2004		B2 (stable)		
2004	BB (stable)	B2 (stable)	B+ (stable)	B+ (positive)
13.01.2005			BB- (stable)	
11.02.2005		B1 (positive)		
10.03.2005				BB- (positive)
06.12.2005			BB-(positive)	
14.12.2005		Ba3 (stable)		
2005	BB (stable)	Ba3 (stable)	BB- (positive)	BB- (positive)
23.01.2006	BB (positive)			
27.06.2006	BB (stable)			
2006	BB (stable)	Ba3 (stable)	BB- (positive)	BB- (positive)
Current	BB (stable)	Ba3 (stable)	BB- (positive)	BB- (positive)

CALENDAR

DOMESTIC BORROWING CALENDAR

	First Week	Second Week	Third Week	Fourth Week	Fifth Week
Auction Announcement	31/01	-	-	-	-
Reference T. Bill Auction	-	-	-	20/02	-
Zero - Coupon YTL Auction	-	-	-	20/02	-
Fixed - Coupon YTL Auction	-	-	14/02	-	-
Floating Rate Note Auction (CPI Indexed Bond)	-	-	-	19/02	-
Switching / Buy - Back Auction	-	-	-	-	-

DATA DISSEMINATION SCHEDULE (February 2007)

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PRIMARY DEALER BANKS

Bank Name	Web - Address	Phone
Akbank	www.akbank.com.tr	0-212-270 00 44
Deutsche Bank Inc.	www.deutschebank.com.tr	0-212-317 01 00
Fortis	www.fortis.com.tr	0-212-274 42 80
Finansbank Inc.	www.finansbank.com.tr	0-212-318 59 01
HSBC Bank Inc.	www.hsbc.com.tr	0-212-366 30 00
Oyakbank Inc.	www.oyakbank.com.tr	0-212-335 10 00
T. Garanti Bank Inc.	www.garanti.com.tr	0-212-318 18 18
T. İş Bank Inc.	www.isbank.com.tr	0-212-316 00 00
T. Vakıflar Bank	www.vakifbank.com.tr	0-312-455 75 75
T. Halk Bank Inc.	www.halkbank.com.tr	0-212-393 05 05
T.C. Ziraat Bank Inc.	www.ziraat.com.tr	0-212-285 22 80
Yapı ve Kredi Bank	www.ykb.com.tr	0-212-339 70 00

PUBLIC FINANCE STATISTICS

PUBLICIZED STATISTICS

STATISTICS	WEB ADDRESS
STATISTICS Consolidated Government Sector Balance (CGS) Economic Program - Fiscal Targets Letter of Intent dated July, 2006: Fiscal Targets for 2006 (Annex-F) Letter of Intent dated April, 2005: Fiscal Targets for 2005 (Annex-F) Letter of Intent dated April, 2004: Fiscal Targets for 2004 (Annex-F) Consolidated Government Sector Realization Figures Cumulative Figures and Targets Monthly Figures Program Defined Central Government Primary Balance Cumulative Figures and Targets Monthly Figures	http://www.hazine.gov.tr/english/kksdeng.htm
Budget Financing Statistics Central Government Budget Balance and Financing (2006) General Budget Balance and Financing (2006) Consolidated Budget Balance and Financing (2005) Consolidated Budget Balance and Financing (2004) Consolidated Budget Balance and Financing (1994-2003)	http://www.hazine.gov.tr/english/publicsector.htm
Public Net Debt Stock Explanations Considering Calculation of Public Net Debt Stock Public Net Debt Stock	http://www.hazine.gov.tr/stat/kamunet_borcstok_eng.htm
Turkey's Net External Debt Stock Calculation of Turkey's Net External Debt Stock Turkey's Net External Debt Stock	http://www.hazine.gov.tr/stat/turkiyenet_disborcstok_eng.htm
Economic and Financial Data for Turkey Gross External Debt Central Government Debt Stock Currency and Interest Rate Composition of Outstanding Debt of Central Government (2006) Currency and Interest Rate Composition of Outstanding Debt of Central Government (2005) Currency and Interest Rate Composition of Outstanding Debt of Central Government (2004) Currency and Interest Rate Composition of Outstanding Debt of Central Government (2003) Monthly Central Government Debt Stock-Graph Monthly Outstanding Central Government Debt Stock 2006 Monthly Outstanding Central Government Debt Stock 2005 Monthly Outstanding Central Government Debt Stock 2004 Monthly Outstanding Central Government Debt Stock 2003 Monthly Outstanding Central Government Debt Stock 2002 Central Government Gross Debt (1986-2006) Monthly Consolidated Budget Debt Stock 2002-2005 Monthly Consolidated Budget Debt Stock 2002-2005 Currency and Interest Rate Composition	http://www.hazine.gov.tr/english/publicfinance.htm http://www.hazine.gov.tr/english/kat/External%20Debt.htm http://www.hazine.gov.tr/english/consolidatedstat.htm
Domestic Debt Statistics 1998-2007 I_Outstanding Domestic Debt Statistics Real Interest Rate of The Total Domestic Debt Stock Maturity Composition Of Outstanding Debt Domestic Debt Stock Composition By Instruments Domestic Debt Stock Composition By Lenders Non - Cash Domestic Debt Stock Domestic Borrowing- Service and Stock Government Domestic Debt Instruments Owned by The Non Bank Sector Residents & Nonresidents II_Treasury Domestic Borrowing Statistics Maturity Composition Of Domestic Borrowing Domestic Borrowing By Lenders in Primary Market III_Treasury Auction Results Discounted YTL Denominated Treasury Auctions Fixed Couponed YTL Denominated Treasury Auctions Floating Rate Notes (FRN) Auctions Buy Back Auction FX Denominated Floating Rate Notes Auctions IV_Annual Statistics Maturity Composition of Domestic Borrowing (1990-1997) Maturity Composition of Outstanding Debt (1990-1997) Maturity Composition of Domestic Borrowing (1998-2004) Maturity Composition of Outstanding Debt (1998-2004) Domestic Borrowing (1980-2004) Domestic Debt Stock Composition by Instruments (1998-2004) Yearly Domestic Debt Stock / GNP (1985-2003)	http://www.hazine.gov.tr/english/domesticstat.htm
External Debt Statistics I- Outstanding External Debt Statistics (1996-2006 Q3 Data) Outstanding EXT. Debt Profile By Borrower By Lender Outstanding Bond Stock Currency Composition FX Rate Effect and Currency Projections For Total Debt Service Of Turkey 2002-2008+ II - Outstanding External Debt of Treasury Guaranteed Credits (1996-2006 Q3 Data) Disbursed Outstanding Debt Of Treasury Guaranteed Credits Disbursed Outstanding Debt Of Treasury Guaranteed Credits Detail Disbursed Outstanding Debt Of Treasury Guaranteed Credits By Lender New Commitments Under Treasury Guaranty New Commitments Under Treasury Guaranty Detail New Commitments Under Treasury Guaranty By Lender External Debt Service Projections for Treasury Guaranteed Debt III - BOT - BO Projects That Has Been Guaranteed By The Treasury Build-Operate-Transfer (BOT) Projects That Has Been Guaranteed By The Treasury Build-Operate (BO) Projects That Has Been Guaranteed By The Treasury Central Government External Debt (1986-2006)-Detailed Central Government Foreign Market Bond Issues (1988-2007) Long Term Public Sector Gross External Debt (1986Q1-2006Q3)	http://www.hazine.gov.tr/english/externalstat.htm
Treasury Receivable Statistics The Stock of Treasury Receivables Outstanding Overdue Receivables in Yearly Basis Overdue Receivables By Type of Resources Projected Receivable By Type of Sources Payments Undertaken Due To The Treasury Guarantees Collections By Type of Resources Collections By Borrower Actual Collections By Type	http://www.hazine.gov.tr/english/rec_stateng.htm
Treasury Cash Balance Realizations Cash Realizations Cash Realizations-2004 Cash Realizations-2005 Cash Realizations-2006	http://www.hazine.gov.tr/english/Cash_Realizations.htm
Time Series of Debt Statistics Central Government Foreign Market Bond Issues (1988-2007) Central Government Gross Debt (1986-2006) Central Government External Debt (1986-2006)-Detailed Central Government Domestic Debt (1986-2006)-Detailed Long Term Public Sector Gross External Debt (1986Q1-2006Q3)	http://www.hazine.gov.tr/english/time_series.htm

ANNEX

HOLDERS OF CENTRAL GOVERNMENT DEBT STOCK ⁽¹⁾

Million YTL	2001	2002	2003	2004	2005	2006
TOTAL DEBT STOCK	177,911	242,665	282,807	316,528	331,520	344,842
DOMESTIC DEBT STOCK	122,157	149,870	194,387	224,483	244,782	251,470
Market	41,522	70,763	101,760	141,148	169,314	180,060
Public Sector	80,635	79,107	92,626	83,335	75,468	71,410
EXTERNAL DEBT STOCK	55,754	92,795	88,420	92,046	86,738	93,372
Loan	26,811	55,081	51,065	52,146	44,390	42,283
Multilateral Agencies	9,170	33,695	32,838	35,249	29,651	27,180
IMF Credit	653	22,787	23,355	24,755	19,654	15,123
Others	8,517	10,908	9,483	10,493	9,997	12,057
Bilateral Lenders	9,153	11,069	9,647	8,754	7,027	6,784
Commercial Banks	8,487	10,317	8,581	8,144	7,712	8,319
Bond Issues	28,943	37,714	37,355	39,899	42,348	51,089

Million US Dollar	2001	2002	2003	2004	2005	2006
TOTAL DEBT STOCK	123,586	148,464	202,608	235,846	247,071	245,334
DOMESTIC DEBT STOCK	84,857	91,691	139,262	167,262	182,428	178,906
Market	28,843	43,293	72,903	105,169	126,184	128,102
Public Sector	56,014	48,398	66,359	62,093	56,244	50,804
EXTERNAL DEBT STOCK	38,729	56,773	63,346	68,583	64,643	66,428
Loan	18,624	33,699	36,584	38,854	33,082	30,081
Multilateral Agencies	6,370	20,615	23,525	26,264	22,098	19,337
IMF Credit	454	13,941	16,732	18,445	14,647	10,759
Others	5,916	6,674	6,793	7,819	7,451	8,578
Bilateral Lenders	6,358	6,772	6,911	6,522	5,237	4,826
Commercial Banks	5,896	6,312	6,147	6,068	5,747	5,918
Bond Issues	20,105	23,074	26,762	29,729	31,560	36,347

Percentage	2001	2002	2003	2004	2005	2006
TOTAL DEBT STOCK	100	100	100	100	100	100
DOMESTIC DEBT STOCK	68.7	61.8	68.7	70.9	73.8	72.9
Market	23.3	29.2	36.0	44.6	51.1	52.2
Public Sector	45.3	32.6	32.8	26.3	22.8	20.7
EXTERNAL DEBT STOCK	31.3	38.2	31.3	29.1	26.2	27.1
Loan	15.1	22.7	18.1	16.5	13.4	12.3
Multilateral Agencies	5.2	13.9	11.6	11.1	8.9	7.9
IMF Credit	0.4	9.4	8.3	7.8	5.9	4.4
Others	4.8	4.5	3.4	3.3	3.0	3.5
Bilateral Lenders	5.1	4.6	3.4	2.8	2.1	2.0
Commercial Banks	4.8	4.3	3.0	2.6	2.3	2.4
Bond Issues	16.3	15.5	13.2	12.6	12.8	14.8

GNP %	2001	2002	2003	2004	2005	2006
TOTAL DEBT STOCK	100.8	88.2	79.3	73.8	68.2	-
DOMESTIC DEBT STOCK	69.2	54.5	54.5	52.3	50.3	-
Market	23.5	25.7	28.5	32.9	34.8	-
Public Sector	45.7	28.8	26.0	19.4	15.5	-
EXTERNAL DEBT STOCK	31.6	33.7	24.8	21.5	17.8	-
Loan	15.2	20.0	14.3	12.2	9.1	-
Multilateral Agencies	5.2	12.3	9.2	8.2	6.1	-
IMF Credit	0.4	8.3	6.5	5.8	4.0	-
Others	4.8	4.0	2.7	2.4	2.1	-
Bilateral Lenders	5.2	4.0	2.7	2.0	1.4	-
Commercial Banks	4.8	3.8	2.4	1.9	1.6	-
Bond Issues	16.4	13.7	10.5	9.3	8.7	-

(1) Provisional.

DOMESTIC DEBT STOCK

Thousand YTL	1998	1999	2000	2001	2002	2003	2004	2005	2006 ⁽¹⁾
TOTAL DOMESTIC DEBT	11,612,885	22,920,145	36,420,620	122,157,260	149,869,691	194,386,700	224,482,923	244,781,857	251,470,054
SECURITIZED	11,612,885	22,920,145	36,420,620	122,157,260	149,869,691	194,386,700	224,482,923	244,781,857	251,470,054
CASH	9,511,785	20,197,511	29,422,613	57,879,907	89,270,971	130,483,974	165,579,168	194,152,965	208,376,328
BOND	3,815,843	16,960,758	27,373,224	40,226,736	52,251,115	105,841,900	135,306,946	176,335,369	198,782,747
BILL	5,695,942	3,236,754	2,049,388	17,653,172	37,019,856	24,642,074	30,272,222	17,817,596	9,593,581
NON - CASH	2,101,100	2,722,634	6,998,008	64,277,352	60,598,720	63,902,726	58,903,754	50,628,892	43,093,726
BOND	1,956,137	2,722,634	6,989,713	61,901,190	60,598,720	63,131,726	58,903,754	50,628,892	43,093,726
BILL	144,964	0	8,295	2,376,162	0	771,000	0	0	0
GNP	53,518,332	78,282,967	125,596,129	176,483,953	275,032,366	356,680,888	428,932,343	486,401,032	
TOTAL DOMESTIC DEBT STOCK / GNP (%)	21.7	29.3	29.0	69.2	54.5	54.5	52.3	50.3	

(1) Provisional.

OUTSTANDING EXTERNAL DEBT STOCK BY BORROWER *

Million US Dollar	1990	1991	1992	1993	1994	1995	1996	1997	1998
GROSS EXTERNAL DEBT	52,381	53,626	58,597	70,512	68,706	75,949	79,386	84,234	96,264
SHORT TERM ⁽¹⁾	9,500	9,117	12,660	18,473	11,187	15,500	17,072	17,691	20,774
PUBLIC SECTOR	-	-	-	-	-	-	-	54	-
GENERAL GOVERNMENT	-	-	-	-	-	-	-	54	-
CENTRAL BANK	855	557	572	667	828	993	984	889	905
CBRT Loans	160	4	3	1	5	20	42	30	7
Dresdner Bank Scheme	695	553	569	666	823	973	942	859	898
PRIVATE SECTOR	8,645	8,560	12,088	17,806	10,359	14,507	16,088	16,748	19,869
Banks	5,373	5,216	7,157	11,127	4,684	6,659	8,419	8,503	11,159
Other Sectors	3,272	3,344	4,931	6,679	5,675	7,848	7,669	8,245	8,710
MEDIUM - LONG TERM	42,881	44,509	45,937	52,039	57,519	60,449	62,314	66,543	75,490
PUBLIC SECTOR	33,265	34,999	36,076	39,575	41,705	41,753	40,192	38,864	39,737
GENERAL GOVERNMENT	28,066	29,477	30,776	34,071	36,723	37,524	36,174	34,612	35,466
Central Government	26,031	27,285	28,401	31,444	33,404	33,893	32,487	31,557	32,446
<i>(Treasury)</i>	<i>26,028</i>	<i>27,274</i>	<i>28,378</i>	<i>31,311</i>	<i>33,269</i>	<i>33,774</i>	<i>32,385</i>	<i>31,473</i>	<i>32,370</i>
Local Administrations	939	1,051	1,441	1,843	2,480	2,577	2,561	2,209	2,311
Extra Budgetary Funds	1,095	1,142	934	783	839	1,054	1,126	846	709
FINANCIAL INSTITUTIONS ⁽²⁾	1,306	1,728	1,856	1,837	1,519	1,342	1,185	1,333	1,327
NON - FINANCIAL INSTITUTIONS	3,894	3,793	3,444	3,668	3,464	2,887	2,833	2,919	2,944
SOE's	3,827	3,577	3,255	3,504	3,328	2,752	2,639	2,722	2,714
Other ⁽³⁾	67	217	189	164	136	135	194	196	230
CENTRAL BANK	7,479	6,650	6,150	6,618	8,941	11,170	11,389	10,868	12,073
CBRT Loans	1,224	937	379	336	633	773	669	601	392
Dresdner Bank Scheme	6,255	5,713	5,771	6,282	8,308	10,397	10,720	10,267	11,681
PRIVATE SECTOR ⁽⁴⁾	2,137	2,860	3,712	5,846	6,872	7,526	10,733	16,812	23,680
FINANCIAL INSTITUTIONS	939	1,168	1,137	1,758	1,657	1,890	3,354	5,535	6,879
Banks	907	1,100	1,005	1,294	1,062	1,126	2,270	3,757	4,274
Non - Bank Financial Enterprises	32	68	132	464	595	764	1,084	1,778	2,605
NON - FINANCIAL INSTITUTIONS	1,198	1,692	2,575	4,087	5,215	5,636	7,379	11,277	16,801
Gross External Debt Stock/GNP (%)	34.7	35.7	37.1	39.5	51.9	44.7	43.2	43.8	46.6
Short Term External Debt Stock/GNP (%)	6.3	6.1	8.0	10.3	8.5	9.1	9.3	9.2	10.1
Medium - Long Term External Debt Stock/GNP (%)	28.4	29.6	29.1	29.1	43.5	35.5	33.9	34.6	36.5

(*) Provisional.

(1) Source: CBRT

(2) Public Deposit Banks and Public Development & Investment Banks

(3) Public Corporations, Regulatory Institutions and Organizations

(4) Since Oct, 01 2001, CBTR is responsible for monitoring private sector debt.

OUTSTANDING EXTERNAL DEBT STOCK BY BORROWER * (Continue)

Million US Dollar	1999	2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3
GROSS EXTERNAL DEBT	103,125	118,503	113,592	130,005	144,839	162,231	170,529	185,791	193,267	198,261
SHORT TERM ⁽¹⁾	22,921	28,301	16,403	16,424	23,013	32,569	38,247	41,285	43,778	43,322
PUBLIC SECTOR	-	1,000	-	-	-	-	-	-	-	-
GENERAL GOVERNMENT	-	1,000	-	-	-	-	-	-	-	-
CENTRAL BANK	686	653	752	1,655	2,860	3,287	2,763	2,753	2,774	2,597
CBRT Loans	6	26	20	15	11	1	1	2	1	1
Dresdner Bank Scheme	680	627	732	1,640	2,849	3,286	2,762	2,751	2,773	2,596
PRIVATE SECTOR	22,235	26,648	15,651	14,769	20,153	29,282	35,484	38,532	41,004	40,725
Banks	13,172	16,900	7,997	6,344	9,692	14,529	17,740	20,479	20,799	19,828
Other Sectors	9,063	9,748	7,654	8,425	10,461	14,753	17,744	18,053	20,205	20,897
MEDIUM - LONG TERM	80,204	90,202	97,189	113,581	121,826	129,662	132,282	144,506	149,489	154,939
PUBLIC SECTOR	42,526	47,621	46,110	63,617	69,503	73,825	68,172	68,984	66,959	68,660
GENERAL GOVERNMENT	37,411	42,186	40,961	58,855	65,165	70,100	65,869	66,875	65,392	67,179
Central Government	34,634	39,514	38,729	56,773	63,346	68,583	64,643	65,667	64,186	65,981
<i>(Treasury)</i>	<i>34,574</i>	<i>39,465</i>	<i>38,692</i>	<i>56,746</i>	<i>63,327</i>	<i>68,578</i>	<i>64,643</i>	<i>65,667</i>	<i>64,186</i>	<i>65,981</i>
Local Administrations	2,187	2,123	1,709	1,461	1,285	1,098	908	905	930	933
Extra Budgetary Funds	591	549	522	621	534	418	318	304	276	266
FINANCIAL INSTITUTIONS ⁽²⁾	1,758	1,709	1,495	984	765	656	246	193	184	132
NON - FINANCIAL INSTITUTIONS	3,356	3,725	3,654	3,779	3,573	3,069	2,058	1,916	1,383	1,348
SOE's	3,121	3,498	3,435	3,560	3,311	2,834	1,881	1,746	1,216	1,187
Other ⁽³⁾	236	228	219	219	262	234	176	169	167	162
CENTRAL BANK	10,312	13,429	23,591	20,340	21,504	18,114	12,654	12,756	12,989	12,921
CBRT Loans	396	3,705	13,643	8,068	7,272	2,995	-	-	-	-
Dresdner Bank Scheme	9,916	9,724	9,948	12,272	14,232	15,119	12,654	12,756	12,989	12,921
PRIVATE SECTOR ⁽⁴⁾	27,367	29,153	27,488	29,624	30,819	37,724	51,456	62,766	69,541	73,358
FINANCIAL INSTITUTIONS	7,482	7,581	4,789	4,636	5,060	8,278	15,238	16,754	20,255	21,264
Banks	4,768	4,550	3,211	3,026	3,141	5,750	12,229	13,625	16,559	17,310
Non - Bank Financial Enterprises	2,713	3,032	1,578	1,610	1,919	2,528	3,009	3,129	3,696	3,954
NON - FINANCIAL INSTITUTIONS	19,885	21,571	22,699	24,988	25,759	29,446	36,218	46,012	49,286	52,094
Gross External Debt Stock/GNP (%)	55.7	59.3	78.0	71.9	60.5	54.2	47.3			
Short Term External Debt Stock /GNP (%)	12.4	14.2	11.3	9.1	9.6	10.9	10.6			
Medium - Long Term External Debt Stock /GNP (%)	43.3	45.1	66.7	62.8	50.9	43.3	36.7			

(*) Provisional.

(1) Source: CBRT

(2) Public Deposit Banks and Public Development & Investment Banks

(3) Public Corporations, Regulatory Institutions and Organizations

(4) Since Oct, 01 2001, CBTR is responsible for monitoring private sector debt.

OUTSTANDING EXTERNAL DEBT STOCK BY LENDER *

Million US Dollar	1990	1991	1992	1993	1994	1995	1996	1997	1998
GROSS EXTERNAL DEBT	52,381	53,626	58,597	70,512	68,706	75,949	79,386	84,234	96,264
SHORT TERM ⁽¹⁾	9,500	9,117	12,660	18,473	11,187	15,500	17,072	17,691	20,774
MEDIUM-LONG TERM	42,881	44,509	45,937	52,039	57,519	60,449	62,314	66,543	75,490
SHORT TERM ⁽¹⁾	9,500	9,117	12,660	18,473	11,187	15,500	17,072	17,691	20,774
COMMERCIAL BANK CREDITS	5,469	4,668	6,808	10,054	3,374	5,503	6,493	8,160	9,935
PRIVATE LENDER CREDITS	4,031	4,449	5,852	8,419	7,813	9,997	10,579	9,531	10,839
MEDIUM-LONG TERM	42,881	44,509	45,937	52,039	57,519	60,449	62,314	66,543	75,490
OFFICIAL CREDITORS	19,752	20,603	19,538	18,998	20,226	20,195	18,479	16,995	17,647
GOVERNMENTAL ORGANIZATIONS	9,828	10,307	9,818	9,580	10,418	10,250	9,636	8,940	9,675
MULTILATERAL ORGANIZATIONS	9,924	10,297	9,720	9,418	9,808	9,945	8,842	8,054	7,972
PRIVATE CREDITORS	23,129	23,906	26,400	33,041	37,293	40,253	43,835	49,549	57,843
LOAN	19,814	19,715	19,257	22,023	25,347	27,336	30,648	35,722	43,739
COMMERCIAL BANKS	9,368	9,673	9,400	10,795	11,884	12,184	14,734	18,390	22,003
NONBANK FINANCIAL INSTITUTIONS	2,768	2,649	2,464	3,039	3,033	2,636	2,927	4,490	6,040
NON - MONETARY INSTITUTIONS	1,390	1,653	1,594	1,744	1,801	1,664	1,788	1,877	2,982
OFF - SHORE BANKS	0	0	5	136	294	441	468	688	1,008
PRIVATE INVESTMENT & DEVELOPMENT BANKS	22	16	12	18	18	6	4	3	17
DRESMNER	6,255	5,713	5,771	6,282	8,308	10,397	10,720	10,267	11,681
NGTA	12	11	10	8	9	9	8	8	8
BOND ISSUE	3,315	4,190	7,143	11,018	11,946	12,918	13,187	13,826	14,104
Gross External Debt Stock/GNP (%)	34.7	35.7	37.1	39.5	51.9	44.7	43.2	43.8	46.6
Short Term External Debt Stock/GNP (%)	6.3	6.1	8.0	10.3	8.5	9.1	9.3	9.2	10.1
Medium - Long Term External Debt Stock/GNP (%)	28.4	29.6	29.1	29.1	43.5	35.5	33.9	34.6	36.5

(*) Provisional.

(1) Source: CBRT

CONTINUE →

OUTSTANDING EXTERNAL DEBT STOCK BY LENDER * (Continue)

Million US Dollar	1999	2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3
GROSS EXTERNAL DEBT	103,125	118,503	113,592	130,005	144,839	162,231	170,529	185,791	193,267	198,261
SHORT TERM ⁽¹⁾	22,921	28,301	16,403	16,424	23,013	32,569	38,247	41,285	43,778	43,322
MEDIUM-LONG TERM	80,204	90,202	97,189	113,581	121,826	129,662	132,282	144,506	149,489	154,939
SHORT TERM ⁽¹⁾	22,921	28,301	16,403	16,424	23,013	32,569	38,247	41,285	43,778	43,322
COMMERCIAL BANK CREDITS	11,540	17,306	7,775	5,187	8,260	11,882	14,782	16,072	16,744	16,124
PRIVATE LENDER CREDITS	11,381	10,995	8,628	11,237	14,753	20,687	23,465	25,213	27,034	27,198
MEDIUM-LONG TERM	80,204	90,202	97,189	113,581	121,826	129,662	132,282	144,506	149,489	154,939
OFFICIAL CREDITORS	16,900	20,078	30,530	40,010	42,596	41,013	31,988	30,351	29,041	29,769
GOVERNMENTAL ORGANIZATIONS	9,115	8,668	8,524	9,253	9,426	8,757	7,103	6,909	6,770	6,592
MULTILATERAL ORGANIZATIONS	7,785	11,411	22,005	30,757	33,170	32,256	24,885	23,442	22,271	23,178
PRIVATE CREDITORS	63,305	70,124	66,660	73,571	79,230	88,650	100,294	114,155	120,449	125,169
LOAN	46,390	48,295	45,628	49,976	52,118	58,571	68,733	80,048	86,513	90,165
COMMERCIAL BANKS	24,495	27,400	27,548	28,376	28,619	33,057	42,719	53,211	57,800	60,639
NONBANK FINANCIAL INSTITUTIONS	6,985	5,602	3,371	3,410	3,087	2,920	2,889	2,914	4,003	4,572
NON - MONETARY INSTITUTIONS	3,980	4,280	3,941	4,738	4,478	4,537	6,093	6,268	6,502	6,687
OFF - SHORE BANKS	988	1,203	731	1,079	1,606	2,900	4,324	4,840	5,165	5,239
PRIVATE INVESTMENT & DEVELOPMENT BANKS	18	78	81	92	88	29	46	49	45	98
DRESDNER	9,916	9,724	9,948	12,272	14,232	15,119	12,654	12,756	12,989	12,921
NGTA	8	8	8	8	9	9	8	9	9	9
BOND ISSUE	16,915	21,828	21,031	23,595	27,112	30,079	31,560	34,107	33,935	35,004
Gross External Debt Stock/GNP (%)	55.7	59.3	78.0	71.9	60.5	54.2	47.3			
Short Term External Debt Stock/GNP (%)	12.4	14.2	11.3	9.1	9.6	10.9	10.6			
Medium - Long Term External Debt Stock/GNP (%)	43.3	45.1	66.7	62.8	50.9	43.3	36.7			

(*) Provisional.

(1) Source: CBRT

OUTSTANDING EXTERNAL BOND STOCK *

Million US Dollar	1990	1991	1992	1993	1994	1995	1996	1997	1998
GROSS EXTERNAL BOND STOCK	3,315	4,190	7,143	11,018	11,946	12,918	13,187	13,826	14,104
PUBLIC SECTOR	3,169	4,023	6,943	10,705	11,661	12,642	12,882	13,650	14,000
CENTRAL GOVERNMENT	2,145	2,869	5,275	9,016	10,035	11,364	12,003	12,751	13,320
EURO BONDS	2,145	2,869	3,660	5,102	4,947	6,430	7,216	8,803	9,525
GLOBAL BONDS	0	0	0	0	0	0	0	0	200
SAMURAI BONDS	0	0	1,365	3,664	4,838	4,685	4,536	3,699	3,345
YANKEE BONDS	0	0	250	250	250	250	250	250	250
MUNICIPALITIES	100	204	637	650	730	612	471	0	0
EURO BONDS	100	99	93	87	97	0	0	0	0
SAMURAI BONDS	0	68	507	564	633	612	471	0	0
YANKEE BONDS	0	38	38	0	0	0	0	0	0
PUBLIC BANKS ⁽¹⁾	924	950	1,031	1,038	896	666	409	898	680
EURO BONDS	373	372	258	368	245	133	107	628	593
SAMURAI BONDS	551	579	772	670	652	533	302	270	87
PRIVATE SECTOR ⁽²⁾	146	167	200	313	285	275	305	177	104
BANKS	146	167	200	313	285	275	305	177	104
Outstanding External Bond Stock/GNP (%)	2.2	2.8	4.5	6.2	9.0	7.6	7.2	7.2	6.8

Source: UT, CBRT

(*) Provisional

(1) Public Deposit Banks and Public Development & Investment Banks

(2) Since Oct 01, 2001, CBRT is responsible for monitoring private sector debt

CONTINUE →

OUTSTANDING EXTERNAL BOND STOCK *(Continue)

Million US Dollar	1999	2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3
GROSS EXTERNAL BOND STOCK	16,915	21,828	21,031	23,595	27,112	30,079	31,560	34,107	33,935	35,004
PUBLIC SECTOR	16,865	21,783	20,992	23,580	27,112	30,079	31,560	34,107	33,935	35,004
CENTRAL GOVERNMENT	15,931	20,879	20,105	23,074	26,762	29,729	31,560	34,107	33,935	35,004
EURO BONDS	10,804	12,206	12,096	12,655	13,417	13,929	11,760	12,807	12,636	12,708
GLOBAL BONDS	1,850	5,350	6,100	8,700	12,550	15,800	19,800	21,300	21,300	22,296
SAMURAI BONDS	3,277	3,323	1,909	1,719	795	0	0	0	0	0
YANKEE BONDS	0	0	0	0	0	0	0	0	0	0
MUNICIPALITIES	0	0	0	0	0	0	0	0	0	0
EURO BONDS	0	0	0	0	0	0	0	0	0	0
SAMURAI BONDS	0	0	0	0	0	0	0	0	0	0
YANKEE BONDS	0	0	0	0	0	0	0	0	0	0
PUBLIC BANKS ⁽¹⁾	934	904	887	506	350	350	0	0	0	0
EURO BONDS	934	904	887	506	350	350	0	0	0	0
SAMURAI BONDS	0	0	0	0	0	0	0	0	0	0
PRIVATE SECTOR ⁽²⁾	50	45	39	15	0	0	0	0	0	0
BANKS	50	45	39	15	0	0	0	0	0	0
Outstanding External Bond Stock/GNP (%)	9.1	10.9	14.4	13.0	11.3	10.0	8.7			

Source: UT, CBRT

(*) Provisional

(1) Public Deposit Banks and Public Development & Investment Banks

(2) Since Oct 01, 2001, CBRT is responsible for monitoring private sector debt

EXCHANGE RATE EFFECT AND CURRENCY COMPOSITION OF OUTSTANDING EXTERNAL DEBT *

SHORT TERM OUTSTANDING EXTERNAL DEBT

Million US Dollar	1996 - 1997			1997 - 1998			1998 - 1999			1999 - 2000			2000 - 2001		
	A	B	C	A	B	C	A	B	C	A	B	C	A	B	C
USD	9,967	9,967	0	10,900	10,900	0	12,412	12,412	0	15,282	15,282	0	19,319	19,319	0
DEM	5,416	4,703	-713	5,072	5,446	374	6,375	5,461	-914	4,650	4,265	-385	3,909	3,740	-169
EUR/ECU	1	1	0	1	1	0	2	2	0	1,381	1,267	-114	3,659	3,501	-158
SDR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CHF	235	219	-16	236	252	16	223	190	-33	158	153	-5	131	128	-3
GBP	228	224	-4	231	234	3	207	200	-7	208	191	-17	255	249	-6
JPY	249	223	-26	338	381	43	512	576	64	541	490	-51	379	326	-53
FRF	248	217	-31	226	243	17	249	213	-36	227	208	-19	200	191	-9
NLG	223	193	-30	195	209	14	289	248	-41	183	168	-15	191	183	-8
OTHER (USD)	505	505	0	492	492	0	505	505	0	291	291	0	258	258	0
TOTAL	17,072	16,252	-820	17,691	18,157	466	20,774	19,808	-966	22,921	22,316	-605	28,301	27,896	-405

MEDIUM - LONG TERM OUTSTANDING EXTERNAL DEBT

Million US Dollar	1996 - 1997			1997 - 1998			1998 - 1999			1999 - 2000			2000 - 2001		
	A	B	C	A	B	C	A	B	C	A	B	C	A	B	C
USD	19,980	19,980	0	28,198	28,199	0	34,179	34,179	0	39,117	39,117	0	45,040	45,040	0
DEM	20,569	17,862	-2,708	23,583	25,301	1,718	27,504	23,572	-3,931	22,889	21,003	-1,886	19,223	18,384	-838
EUR/ECU	1,549	1,380	-169	1,355	1,444	89	1,451	1,239	-212	5,903	5,416	-487	11,154	10,670	-484
SDR	672	632	-40	603	628	25	394	384	-10	899	854	-45	4,186	4,033	-153
CHF	1,156	1,075	-81	1,004	1,068	64	982	840	-142	800	778	-22	652	637	-15
GBP	646	634	-12	591	595	5	614	593	-20	598	548	-50	554	541	-13
JPY	10,980	9,830	-1,150	8,640	9,723	1,083	7,497	8,441	944	7,468	6,764	-703	7,068	6,091	-977
FRF	1,129	988	-140	979	1,049	70	1,124	962	-162	954	876	-79	814	779	-35
NLG	678	586	-92	624	670	47	674	577	-97	531	487	-44	456	437	-19
OTHER (USD)	4,956	4,541	-415	967	1,016	49	1,072	989	-83	1,045	999	-46	1,055	1,032	-22
TOTAL	62,314	57,507	-4,807	66,544	69,694	3,150	75,490	71,777	-3,713	80,205	76,842	-3,363	90,202	87,645	-2,557

TOTAL

Million US Dollar	1996 - 1997			1997 - 1998			1998 - 1999			1999 - 2000			2000 - 2001		
	A	B	C	A	B	C	A	B	C	A	B	C	A	B	C
USD	29,947	29,947	0	39,098	39,099	0	46,591	46,591	0	54,399	54,399	0	64,359	64,359	0
DEM	25,985	22,564	-3,421	28,655	30,747	2,092	33,879	29,034	-4,845	27,539	25,269	-2,270	23,132	22,125	-1,007
EUR/ECU	1,550	1,381	-170	1,356	1,445	89	1,453	1,241	-212	7,284	6,683	-601	14,813	14,171	-642
SDR	672	632	-40	603	628	25	394	384	-10	899	854	-45	4,186	4,033	-153
CHF	1,391	1,294	-97	1,240	1,319	80	1,205	1,030	-175	958	931	-27	783	766	-18
GBP	874	857	-16	822	829	8	821	794	-27	806	739	-67	809	790	-19
JPY	11,229	10,053	-1,176	8,978	10,104	1,126	8,009	9,018	1,008	8,009	7,255	-754	7,447	6,417	-1,030
FRF	1,377	1,206	-171	1,205	1,292	87	1,373	1,175	-197	1,181	1,084	-98	1,014	970	-44
NLG	901	779	-122	819	879	61	963	824	-138	714	655	-58	647	620	-27
OTHER (USD)	5,461	5,046	-415	1,459	1,508	49	1,577	1,494	-83	1,336	1,290	-46	1,313	1,290	-22
TOTAL	79,386	73,759	-5,627	84,235	87,851	3,616	96,264	91,584	-4,680	103,126	99,158	-3,967	118,503	115,541	-2,962

A = US Dollar Equivalent of original currency composition by the relevant period

B = US Dollar Equivalent by end of following period's rates

C = (B - A) US Dollar, cross currency rate effect

Source: UT, CBRT

(*) Provisional

CONTINUE →

EXCHANGE RATE EFFECT AND CURRENCY COMPOSITION OF OUTSTANDING EXTERNAL DEBT * (Continue)

SHORT TERM OUTSTANDING EXTERNAL DEBT

Million US Dollar	2001 - 2002			2002 - 2003			2003 - 2004			2004 - 2005			2005 - 2006 Q3		
	A	B	C	A	B	C	A	B	C	A	B	C	A	B	C
USD	10,424	10,424	0	9,954	9,954	0	13,372	13,372	0	19,833	19,833	0	23,623	23,623	0
DEM	414	490	76	0	0	0	0	0	0	0	0	0	0	0	0
EUR/ECU	4,961	5,870	909	5,815	6,975	1,160	8,908	9,698	790	11,105	9,653	-1,452	12,140	12,986	846
SDR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CHF	100	120	20	136	152	16	181	199	18	225	194	-31	234	246	12
GBP	194	215	21	208	231	23	322	348	26	409	367	-42	391	426	35
JPY	232	254	22	281	313	32	193	199	6	173	153	-20	202	202	0
FRF	23	27	4	0	0	0	0	0	0	0	0	0	0	0	0
NLG	21	25	4	0	0	0	0	0	0	0	0	0	0	0	0
OTHER (USD)	34	34	0	30	30	0	37	37	0	824	824	0	1,657	1,657	0
TOTAL	16,403	17,459	1,056	16,424	17,655	1,231	23,013	23,853	840	32,569	31,024	-1,545	38,247	39,140	893

MEDIUM - LONG TERM OUTSTANDING EXTERNAL DEBT

Million US Dollar	2001 - 2002			2002 - 2003			2003 - 2004			2004 - 2005			2005 - 2006 Q3		
	A	B	C	A	B	C	A	B	C	A	B	C	A	B	C
USD	46,875	46,874	0	50,975	50,975	0	52,787	52,787	0	59,359	59,359	0	69,491	69,491	0
DEM	412	485	73	0	0	0	0	0	0	0	0	0	0	0	0
EUR/ECU	29,202	34,548	5,347	33,981	40,765	6,784	39,211	42,690	3,479	43,729	38,011	-5,718	42,278	45,619	3,341
SDR	14,106	15,228	1,122	22,018	24,062	2,045	24,012	25,108	1,097	21,447	19,801	-1,646	14,653	15,132	479
CHF	586	706	120	580	648	68	688	756	68	825	712	-113	647	679	32
GBP	515	571	56	525	580	55	325	352	27	299	270	-29	219	240	21
JPY	4,944	5,427	484	5,031	5,610	580	4,323	4,457	134	3,269	2,886	-383	2,619	2,608	-11
FRF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NLG	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER (USD)	551	579	28	473	488	15	480	488	8	735	726	-9	2,375	2,375	0
TOTAL	97,190	104,419	7,229	113,581	123,128	9,547	121,826	126,638	4,812	129,662	121,764	-7,898	132,282	136,143	3,860

TOTAL

Million US Dollar	2001 - 2002			2002 - 2003			2003 - 2004			2004 - 2005			2005 - 2006 Q3		
	A	B	C	A	B	C	A	B	C	A	B	C	A	B	C
USD	57,299	57,298	0	60,929	60,929	0	66,159	66,159	0	79,192	79,192	0	93,114	93,114	0
DEM	826	975	149	0	0	0	0	0	0	0	0	0	0	0	0
EUR/ECU	34,163	40,418	6,255	39,796	47,740	7,944	48,119	52,388	4,268	54,834	47,664	-7,170	54,418	58,605	4,187
SDR	14,106	15,228	1,122	22,018	24,062	2,045	24,012	25,108	1,097	21,447	19,801	-1,646	14,653	15,132	479
CHF	686	826	140	716	800	84	869	955	86	1,050	906	-144	881	925	44
GBP	709	786	77	733	811	78	647	700	53	708	637	-71	610	666	56
JPY	5,176	5,682	506	5,312	5,924	612	4,516	4,656	140	3,442	3,039	-403	2,821	2,810	-11
FRF	23	27	4	0	0	0	0	0	0	0	0	0	0	0	0
NLG	21	25	4	0	0	0	0	0	0	0	0	0	0	0	0
OTHER (USD)	585	613	28	503	518	15	517	525	8	1,559	1,550	-9	4,032	4,032	0
TOTAL	113,593	121,878	8,285	130,005	140,783	10,778	144,839	150,491	5,652	162,231	152,788	-9,443	170,529	175,283	4,754

A = US Dollar Equivalent of original currency composition by the relevant period

B = US Dollar Equivalent by end of following period's rates

C = (B - A) US Dollar, cross currency rate effect

Source: UT, CBRT

(*) Provisional

TREASURY GUARANTEED EXTERNAL DEBT STOCK *

BORROWER (Million US Dollar)	1990	1991	1992	1993	1994	1995	1996
PUBLIC	6,643	6,911	6,495	6,977	7,265	7,088	7,073
GENERAL GOVERNMENT	1,923	1,997	1,654	1,918	2,514	2,927	3,261
CENTRAL GOVERNMENT	2	3	4	110	127	119	100
ANADOLU UNIVERSTY	1	2	2	1	4	3	2
CUKUROVA UNIVERSITY	1	1	0	0	0	0	0
GAZIANTEP UNIVERSITY	0	1	1	0	0	0	0
ISTANBUL UNIVERSITY	0	0	0	9	23	20	13
BLACKSEA UNIVERSITY	0	0	1	0	0	0	0
SELCUK UNIVERSITY	0	1	0	0	0	0	0
PRIVATIZATION ADMINISTRATION	0	0	0	100	100	95	85
LOCAL ADMINISTRATION	825	852	741	1,071	1,618	1,856	2,034
ASAT - ANTALYA WATER AND SEWERAGE ADMINISTRATION	0	0	0	0	0	0	9
ASKI - ANKARA WATER AND SEWERAGE ADMINISTRATION	0	2	8	13	19	25	72
BUSKI - BURSA WATER AND SEWERAGE ADMINISTRATION	0	0	0	1	4	11	22
EGO - ELECTRICITY, GAS AND OMNIBUS AUTH. OF (ANKARA)	178	224	191	258	373	394	366
ESHOT - ELECTRICITY, GAS AND OMNIBUS AUTH. OF (BURSA)	0	0	0	0	17	17	11
GASKI - GAZIANTEP WATER AND SEWERAGE ADMINISTRATION	0	0	0	0	17	20	16
ISKI - ISTANBUL WATER AND SEWERAGE ADMINISTRATION	136	162	157	190	221	215	211
IZSU - IZMIR WATER AND SEWERAGE ADMINISTRATION	28	45	36	59	74	75	66
MUNICIPALITY OF ADANA GREATER CITY	0	0	0	0	0	0	0
MUNICIPALITY OF ANKARA GREATER CITY	0	0	0	227	343	431	481
MUNICIPALITY OF BURSA GREATER CITY	0	0	0	0	1	4	5
MUNICIPALITY OF GAZIANTEP GREATER CITY	0	0	0	0	0	4	9
MUNICIPALITY OF ISTANBUL GREATER CITY	482	419	349	323	375	338	210
MUNICIPALITY OF IZMIR GREATER CITY	0	0	0	0	90	135	186
MUNICIPALITY OF IZMIT GREATER CITY	0	0	0	0	84	171	337
MUNICIPALITY OF YOZGAT	0	0	0	0	0	14	31
MUNICIPALITY OF ALANYA	0	0	0	0	0	2	4
FUNDS	1,095	1,142	910	738	769	952	1,126
PUBLIC PARTICIPATION FUND	1,011	816	563	370	281	217	179
T. DEFENSE INDUSTRY SUPPORT FUND	84	326	346	367	488	735	948
FINANCIAL INSTITUTIONS	1,165	1,406	1,637	1,678	1,491	1,326	1,076
PUBLIC BANK	1,165	1,406	1,637	1,678	1,491	1,326	1,076
T. EXIMBANK INC.	427	555	520	570	556	665	613
T. DEVELOPMENT BANK INC.	593	720	855	860	846	587	408
T.C. ZIRAAT BANK INC.	141	129	261	248	89	75	54
CUKOBIRLIK	3	1	0	0	0	0	0
NON - FINANCIAL INSTITUTIONS	3,555	3,508	3,205	3,381	3,260	2,835	2,737
SOEs	3,488	3,301	3,021	3,222	3,126	2,704	2,605
ASIL STEEL INDUSTRY AND TRADE INC.	3	4	4	3	3	2	2
BOTAS - T. PETROLEUM PIPELINE CORP.	248	174	202	240	232	167	123
CITOSAN - T. CEMENT INDUSTRY CORP.	2	11	9	0	0	0	0
DIVRIGI HEKIMHAN MINING CORP.	0	0	0	0	0	0	0
EBK - MEAT AND FISH PRODUCTS CORP.	0	0	0	50	50	0	0
EREGLI IRON & STEEL WORKS INC.	10	79	136	231	326	318	291
ETIBANK INC.	1	0	0	0	0	0	0
EUAS - ELECTRICITY PRODUCTION INC.	981	1,081	1,068	886	781	725	737
ISKENDERUN IRON & STEEL WORKS	11	14	14	13	12	11	9
PETKIM - PETRO CHEMICAL INDUSTRY INC.	17	15	32	32	26	22	7
PETLAS - RUBBER IND. AND TRADE INC.	35	35	21	5	3	0	0
PTT	314	224	142	101	65	38	1
T. PAPER PLANTS INC.	7	0	0	0	0	0	0
SIVAS IRON & STEEL WORKS	28	25	17	12	6	2	0
SUMER HOLDING INC.	0	1	1	0	0	0	0
TURKISH BENCH SETS INC.	8	5	2	0	0	0	0
TCDD T. STATE RAILWAYS	107	137	133	148	198	169	115
TDCI - T. IRON & STEEL WORKS	159	111	130	90	50	0	0
TDI - T. SHIPPING INC.	7	5	2	1	0	0	0
TEAS - T. ELECTRICITY INSTITUTION	758	591	435	356	335	324	309
TEIAS - T. ELECTRICITY TRANSMISSION INC.	17	35	36	35	44	40	32
TURKISH TELECOM INC.	0	0	0	0	0	0	6
TEMSAN - T. ELECTRO MECHANICS INDUSTRY INC.	1	1	0	0	0	0	0
TESTAS - T. ELECTRONIC INDUSTRY INC.	5	4	3	1	0	0	0
THY - TURKISH AIRLINES	333	364	322	496	556	502	564
TIGEM - GENERAL DIREC. OF AGRICULTURAL ENTERPRISES	2	1	1	0	0	0	0
TKI - T. COAL CORP.	44	33	19	6	0	0	5
TMO - SOIL PRODUCTS OFFICE	224	171	23	189	130	2	0
TPAO - T. PETROLEUM CORPORATION	38	35	30	27	25	21	16
TUDEMSAS - T. RAILWAY MACHINARIES INDUSTRY INC.	0	1	2	2	1	1	1
TUGSAS - T. FERTILIZER IND. INC.	19	6	34	32	25	31	40
TUMOSAN - T. MOTORS INDUSTRY INC.	12	13	4	1	0	0	0
TUPRAS - T. PETROLEUM RAFINERIES INC.	76	106	180	180	202	324	347
T. SHIPBUILDING INDUSTRY	17	13	10	6	3	0	0
T. SUGAR PRODUCTION INC.	5	4	2	72	46	5	3
TURKISH FEED INDUSTRY INC.	0	0	6	5	5	0	0
OTHER	67	207	184	159	134	131	131
IGDAS - ISTANBUL GAS DISTRIBUTION COMPANY	67	207	184	159	134	90	67
IZGAZ - IZMIT GAS DISTRIBUTION COMPANY	0	0	0	0	0	41	64
ISTANBUL OLIMPIC GAMES PREPERATION & ORGANIZING BOARD	0	0	0	0	0	0	0
PRIVATE	600	588	577	636	611	524	395
FINANCIAL INSTITUTIONS	600	588	577	636	611	524	395
BANKS	600	588	577	636	611	524	395
IIB - INDUSTRIAL INVESTMENT BANK	64	75	88	86	79	68	46
IDB - T. INDUSTRIAL DEVELOPMENT BANK INC.	536	512	489	551	532	456	349
TOTAL	7,242	7,499	7,072	7,614	7,876	7,612	7,468
TOTAL STOCK/GNP (%)	4.8	4.9	4.4	4.2	6.0	4.5	4.1

(*) Provisional.

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TREASURY GUARANTEED EXTERNAL DEBT STOCK * (Continue)

BORROWER (Million US Dollar)	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006Q1	2006Q2	2006Q3
PUBLIC	6,643	6,541	6,466	6,667	6,054	6,100	5,497	4,486	3,157	2,972	2,376	2,275
GENERAL GOVERNMENT	3,108	3,069	2,807	2,669	2,222	2,067	1,803	1,495	1,098	1,047	983	970
CENTRAL GOVERNMENT	83	68	55	45	35	25	15	5	0	0	0	0
ANADOLU UNIVERSITY	1	1	0	0	0	0	0	0	0	0	0	0
ISTANBUL UNIVERSITY	6	2	0	0	0	0	0	0	0	0	0	0
PRIVATIZATION ADMINISTRATION	75	65	55	45	35	25	15	5	0	0	0	0
LOCAL ADMINISTRATION	2,180	2,292	2,161	2,075	1,665	1,421	1,254	1,072	780	744	707	704
MUNICIPALITY OF ADANA GREATER CITY	47	79	127	300	241	173	152	130	108	97	97	111
MUNICIPALITY OF ADAPAZARI GREATER CITY	35	97	74	38	30	36	35	28	16	13	13	9
MUNICIPALITY OF ALANYA	3	2	1	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF ANKARA GREATER CITY	466	323	238	166	125	87	66	47	26	16	16	7
ASAT - ANTALYA WATER AND SEWERAGE ADMINISTRATION	26	49	69	71	76	89	80	72	64	64	60	60
ASKI - ADANA WATER AND SEWERAGE ADMINISTRATION	0	0	5	9	18	31	35	55	44	45	44	45
ASKI - ANKARA WATER AND SEWERAGE ADMINISTRATION	103	119	108	95	83	72	61	49	35	33	31	29
MUNICIPALITY OF BAFRA	0	23	36	18	8	3	0	0	0	0	0	0
MUNICIPALITY OF BANDIRMA	0	0	17	29	27	22	17	13	11	10	10	9
MUNICIPALITY OF BURSA GREATER CITY	6	27	35	63	109	91	70	47	20	20	19	19
BUSKI - BURSA WATER AND SEWERAGE ADMINISTRATION	38	63	72	72	66	65	76	80	68	65	66	66
CESME AND ALACATI MUNICIPALITIES UNION	0	0	1	1	2	4	4	6	6	6	6	6
MUNICIPALITY OF DALAMAN	0	12	33	32	20	11	9	5	0	0	0	0
MUNICIPALITY OF DIDIM	11	28	37	29	21	24	16	7	5	5	4	4
EGO - ELECTRICITY, GAS AND OMNIBUS AUTH. OF (ANKARA)	324	301	220	177	143	133	116	85	42	43	28	29
ESHOT - ELECTRICITY, GAS AND OMNIBUS AUTH. OF (IZMIR)	5	0	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF ESKISEHIR GREATER CITY	0	0	0	0	0	26	77	132	125	126	127	128
MUNICIPALITY OF FOCA	0	0	0	0	0	4	6	7	5	5	5	5
GASKI - GAZIANTEP WATER AND SEWERAGE ADMINISTRATION	21	111	141	139	34	25	15	7	6	6	6	6
MUNICIPALITY OF GAZIANTEP GREATER CITY	6	4	1	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF ISKENDERUN	15	25	17	26	31	23	15	7	2	2	2	2
ISKI - ISTANBUL WATER AND SEWERAGE ADMINISTRATION	191	199	158	121	95	78	55	22	11	10	9	9
METROPOLITAN MUNICIPALITY OF ISTANBUL	187	170	176	186	148	123	108	89	65	63	56	56
MUNICIPALITY OF IZMIR GREATER CITY	322	379	364	302	223	166	131	95	60	45	43	44
MUNICIPALITY OF IZMIT GREATER CITY	302	169	112	94	79	81	81	71	47	48	42	42
IZSU - IZMIR WATER AND SEWERAGE ADMINISTRATION	47	38	27	16	10	7	2	0	0	0	0	0
MUNICIPALITY OF KAYSERI GREATER CITY	0	0	0	0	0	0	0	0	0	8	8	8
MARIC - MARMARIS MUNICIPALITIES UNION	0	50	76	78	68	43	19	6	4	4	4	4
MUNICIPALITY OF MENEMEN	0	4	6	3	2	0	0	0	0	0	0	0
MUNICIPALITY OF MILAS	0	0	0	0	0	0	6	11	10	9	9	8
MUNICIPALITY OF YOZGAT	24	21	14	10	7	5	2	0	0	0	0	0
FUNDS	846	709	591	549	522	621	534	418	318	304	276	266
PUBLIC PARTICIPATION FUND	107	39	0	0	0	0	0	0	0	0	0	0
T. DEFENSE INDUSTRY SUPPORT FUND	739	670	591	549	522	621	534	418	318	304	276	266
FINANCIAL INSTITUTIONS	722	492	425	410	344	439	413	306	186	133	134	79
PUBLIC BANKS	722	492	425	410	344	439	413	306	186	133	134	79
T. EXIMBANK INC.	334	306	361	380	327	420	400	296	181	128	129	75
T. DEVELOPMENT BANK INC.	350	163	57	31	17	19	14	10	6	5	5	4
T.C. ZIRAAT BANK INC.	38	24	7	0	0	0	0	0	0	0	0	0
NON - FINANCIAL INSTITUTIONS	2,812	2,980	3,234	3,587	3,488	3,594	3,281	2,685	1,873	1,792	1,259	1,226
SOEs	2,677	2,834	3,097	3,458	3,356	3,476	3,186	2,611	1,822	1,745	1,214	1,185
ASIL STEEL INDUSTRY AND TRADE INC.	1	1	0	0	0	0	0	0	0	0	0	0
BOTAS - T. PETROLEUM PIPELINE CORP.	125	128	161	496	615	559	341	136	84	84	77	77
DIVRIGI HEKIMHAN MINING CORP.	1	1	1	1	1	0	0	0	0	0	0	0
EUAS - ELECTRICITY PRODUCTION INC.	230	208	159	117	85	65	44	21	8	0	0	0
ISDEMIR - ISKENDERUN IRON & STEEL WORKS	707	751	620	748	704	1,144	1,306	1,147	927	904	903	874
PETKIM - PETRO CHAMICAL INDUSTRY INC.	6	5	2	0	0	0	0	0	0	0	0	0
PTT	4	2	0	0	0	0	0	0	0	0	0	0
TCDD T. STATE RAILWAYS	0	0	0	0	0	0	0	0	0	0	0	0
TEAS - T. ELECTRICTY INSTITUTION	112	136	152	121	85	67	41	31	22	22	19	19
TEIAS - T. ELECTRICTY TRANSMISSION INC.	12	8	4	0	0	0	0	0	0	0	0	0
THY - TURKISH AIRLINES	294	283	253	216	183	152	131	136	135	230	216	216
TKI - T. COAL CORP.	623	768	1,113	1,259	1,279	1,197	1,024	859	572	505	0	0
TMO -SOIL PRODUCTS OFFICE	18	17	15	12	10	7	5	2	0	0	0	0
TPAO - T. PETROLEUM CORPORATION	150	150	282	173	83	0	0	0	0	0	0	0
TUDEMSAS - T. RAILWAY MACHINARIES INDUSTRY INC.	11	8	4	0	0	0	59	59	75	0	0	0
TUGSAS - T. FERTILIZER IND. INC.	0	0	0	0	0	0	0	0	0	0	0	0
T. SUGAR COMP.	38	34	17	20	25	26	10	3	0	0	0	0
EREGLI IRON & STEEL WORKS INC.	2	1	0	0	0	0	0	0	0	0	0	0
TURKISH TELECOM INC.	44	46	42	39	35	36	36	34	0	0	0	0
TUPRAS - T. PETROLEUM RAFINERIES INC.	298	288	270	257	249	224	188	183	0	0	0	0
OTHER	135	146	136	129	132	117	94	74	50	47	45	42
IGDAS - ISTANBUL GAS DISTRUBUTION COMPANY	47	37	20	9	0	0	0	0	0	0	0	0
IZGAS - IZMIR GAS DISTRUBUTION COMPANY	89	109	72	54	38	32	28	22	11	8	8	4
ISTANBUL OLIMPIC GAMES PREPERATION & ORGANIZING BOARD	0	0	44	66	94	85	67	52	39	40	37	38
PRIVATE	204	110	98	64	57	178	348	805	1,157	1,317	1,850	1,852
FINANCIAL INSTITUTIONS	204	110	98	64	57	178	348	805	995	1,164	1,224	1,286
BANKS	204	110	98	64	57	178	348	805	995	1,164	1,224	1,286
SYB - INDUSTRIAL INVESTMENT BANK	27	20	12	4	0	0	0	0	0	0	0	0
TSKB- T. INDUSTRIAL DEVELOPMENT BANK INC.	177	90	85	60	57	178	348	805	995	1,164	1,224	1,286
NON FINANCIAL INSTITUTIONS	0	0	0	0	0	0	0	0	161	154	626	566
DIVRIGI HEKIMHAN MINING CORP.	0	0	0	0	0	0	0	0	0	0	0	0
EREGLI IRON & STEEL WORKS INC.	0	0	0	0	0	0	0	0	5	4	3	3
TURKISH TELECOM	0	0	0	0	0	0	0	0	27	28	28	0
THY - TURKISH AIRLINES	0	0	0	0	0	0	0	0	0	0	484	464
TUPRAS - TURKISH PETROLEUM RAFINERIES	0	0	0	0	0	0	0	0	134	121	110	99
TOTAL	6,847	6,651	6,563	6,731	6,111	6,279	5,845	5,291	4,314	4,290	4,226	4,127
TOTAL STOCK/GNP (%)	3.6	3.2	3.5	3.4	4.2	3.5	2.4	1.8	1.2

(*) Provisional.

PAYMENTS UNDERTAKEN DUE TO TREASURY GUARANTEES *

BORROWER	1992 - 1999	2000	2001	2002	2003	2004	2005	2006 ⁽¹⁾	TOTAL
GRAND TOTAL	8,724	1,128	1,308	1,120	672	448	341	337	14,076
GUARANTEED EXTERNAL DEBT	5,357	862	1,101	907	478	300	213	211	9,430
PUBLIC	5,357	862	1,101	907	478	300	213	211	9,430
GENERAL GOVERNMENT	3,657	432	574	471	319	254	194	138	6,039
CENTRAL GOVERNMENT	21	0	13	12	12	11	0	0	70
ANADOLU UNIVERSITY	5	0	0	0	0	0	0	0	5
ISTANBUL UNIVERSITY	16	0	0	0	0	0	0	0	16
PRIVATIZATION ADMINISTRATION	0	0	13	12	12	11	0	0	48
LOCAL ADMINISTRATIONS	3,092	418	561	458	308	243	194	138	5,413
MUNICIPALITY OF ADANA GREATER CITY	11	17	90	88	26	25	26	23	305
MUNICIPALITY OF ADAPAZARI GREATER CITY	41	37	9	8	9	10	10	9	134
MUNICIPALITY OF ALANYA	4	1	0	0	0	0	0	0	5
MUNICIPALITY OF ANKARA GREATER CITY	1,223	85	53	47	26	23	22	21	1,501
ASAT - ANTALYA WATER AND SEWERAGE ADMINISTRATION	0	7	9	10	10	3	6	11	56
ASKI - ANKARA WATER AND SEWERAGE ADMINISTRATION	40	10	12	15	20	0	0	0	97
MUNICIPALITY OF BAĞRA	3	20	11	5	3	0	0	0	42
MUNICIPALITY OF BANDIRMA	0	1	5	7	6	5	3	4	31
MUNICIPALITY OF BURSA GREATER CITY	0	0	18	49	40	28	22	0	159
MUNICIPALITY OF DALAMAN	0	5	13	12	4	5	5	0	45
MUNICIPALITY OF DIDİM	3	14	11	10	9	9	2	2	61
EGO ELECTRICITY, GAS & OMNIBUS AUTH. OF ANKARA	443	39	36	37	41	42	37	27	702
ESHOT ELECTRICITY, GAS & OMNIBUS AUTH. OF IZMİR	20	0	0	0	0	0	0	0	20
MUNICIPALITY OF FOÇA	0	0	0	0	0	1	1	1	3
GASKI- GAZIANTEP WATER AND SEWERAGE ADMINISTRATION	42	12	111	11	10	10	0	0	197
MUNICIPALITY OF GAZIANTEP GREATER CITY	7	1	0	0	0	0	0	0	8
MUNICIPALITY OF İSKENDERUN	10	8	7	9	10	9	5	1	58
ISKI - İSTANBUL WATER AND SEWERAGE ADMINISTRATION	288	26	34	29	0	0	0	0	376
MUNICIPALITY OF İSTANBUL GREATER CITY	289	0	0	0	0	0	0	0	289
MUNICIPALITY OF İZMİR GREATER CITY	261	102	98	66	41	39	35	16	656
MUNICIPALITY OF İZMİT GREATER CITY	301	12	14	15	17	18	17	18	413
İZSU - İZMİR WATER AND SEWERAGE AUTHORITY	85	10	4	5	5	3	0	0	111
MARİC MARMARIS - İGMELE-ARMUTALAN MUNICIPALITIES	1	6	21	28	26	13	1	2	98
MUNICIPALITY OF MENEMEN	1	2	2	2	0	0	0	0	7
MUNICIPALITY OF MİLAS	0	0	0	0	0	0	2	3	5
MUNICIPALITY OF YOZGAT	18	4	3	3	4	2	0	0	34
FUNDS	543	13	0	0	0	0	0	0	556
PUBLIC PARTICIPATION FUND	515	13	0	0	0	0	0	0	528
T. DEFENSE INDUSTRY & SUPPORT FUND	28	0	0	0	0	0	0	0	28

(*) Provisional

(1) As of Dec 31, 2006

CONTINUE →

PAYMENTS UNDERTAKEN DUE TO TREASURY GUARANTEES * (Continue)

BORROWER (Million US Dollar)	1992 - 1999	2000	2001	2002	2003	2004	2005	2006 ⁽²⁾	TOTAL
FINANCIAL INSTITUTIONS									
PUBLIC BANKS									
T. DEVELOPMENT BANK	261	0	0	0	0	0	0	0	261
	261	0	0	0	0	0	0	0	261
	261	0	0	0	0	0	0	0	261
NON-FINANCIAL INSTITUTIONS	1,439	430	527	437	158	45	18	74	3,129
SOES	1,088	410	497	398	115	15	9	65	2,598
BOTAS - T. PETROLEUM PIPELINE CORP.	0	19	112	72	0	0	0	0	203
EBK - MEAT AND FISH PRODUCTS CORP.	53	0	0	0	0	0	0	0	53
EUAS - ELECTRICITY PRODUCTION INC.	76	177	183	131	27	0	0	57	651
TCDD - T. STATE RAILWAYS	233	50	46	30	34	15	9	9	425
TDCI - T. IRON AND STEEL WORKS	146	3	0	0	0	0	0	0	149
TEIAS - T. ELECTRICITY TRANSMISSION INC.	29	57	55	66	54	0	0	0	262
TESTAS - T. ELECTRONIC IND.	20	0	0	0	0	0	0	0	20
TMO - SOIL PRODUCTS OFFICE	504	105	101	98	0	0	0	0	809
TPAO - T. PETROLEUM CORPORATION	2	0	0	0	0	0	0	0	2
TUGSAS T. FERTILIZER IND.	19	0	0	0	0	0	0	0	19
T. SHIPPING INDUSTRY CORP.	6	0	0	0	0	0	0	0	6
OTHER	351	20	30	39	43	31	9	9	532
IGDAS-ISTANBUL GAS DISTRIBUTION COMPANY	306	5	9	0	0	0	0	0	320
IZGAZ - IZMIT GAS DISTRIBUTION COMP.	46	15	18	14	11	10	9	9	132
ISTANBUL OLIMPIC GAMES PREPARATION & ORGANIZING BOARD	0	0	3	25	32	21	0	0	80
GUARANTEED DOMESTIC DEBT	3,226	18	0	0	0	0	0	0	3,243
PUBLIC SECTOR	3,226	18	0	0	0	0	0	0	3,243
GENERAL GOVERNMENT	3,226	18	0	0	0	0	0	0	3,243
FUNDS	3,226	18	0	0	0	0	0	0	3,243
PUBLIC PARTICIPATION FUND	3,226	18	0	0	0	0	0	0	3,243
BOT PRODUCT SALE GUARANTEES	140	248	206	213	194	148	128	125	1,403
PUBLIC	140	248	206	213	194	148	128	125	1,403
GENERAL GOVERNMENT	140	248	206	213	194	148	128	125	1,403
LOCAL ADMINISTRATIONS	140	248	206	213	194	148	128	125	1,403
MUNICIPALITY OF IZMIT GREATER CITY	140	248	206	213	194	148	128	125	1,403
Payments Undertaken by Treasury/GNP (%)	0.6	0.6	0.9	0.6	0.3	0.1	0.1

(*) Provisional

(1) As of Dec 31, 2006

TREASURY RECEIVABLES STOCK AS OF DECEMBER 2006 *

BORROWER (Million YTL)	UNPAID TREASURY RECEIVABLES	PROJECTED REVENUES FROM RECEIVABLES			TOTAL
		PRINCIPAL	OTHER	TOTAL	
GRAND TOTAL	42,619	53,896	3,976	57,872	100,491
PUBLIC SECTOR	42,619	52,792	3,976	56,768	99,387
GENERAL GOVERNMENT	42,463	47,304	3,231	50,535	92,999
CENTRAL GOVERNMENT	19	252	8	260	279
ENERGY MARKET REGULATORY AUTHORITY	0	0	0	0	0
ISTANBUL UNIVERSTY	19	0	0	0	19
MTA - GENERAL DIRECTORATE OF MINERAL RESEARCH AND EXPLORATION	0	0	0	0	0
PRIVATIZATION ADMINISTRATION	0	158	0	158	158
SULEYMAN DEMIREL UNIVERSITY	0	20	8	29	29
TSE - TURKISH STANDARDS INSTITUTION	0	46	0	46	46
TUBITAK - MARMARA RESEARCH CENTER	0	10	0	10	10
TUBITAK - NATIONAL METROLOGY INSTITUTE	0	13	0	13	13
TURKISH PATENT INSTITUTE	0	4	0	4	4
LOCAL GOVERNMENTS	5,250	4,461	3,223	7,684	12,935
MUNICIPALITY OF ADANA GREATER CITY	0	366	152	518	518
MUNICIPALITY OF ADAPAZARI GREATER CITY	37	140	131	271	308
MUNICIPALITY OF ALANYA	0	21	17	37	37
MUNICIPALITY OF ANKARA GREATER CITY	822	259	974	1,233	2,054
MUNICIPALITY OF ANTALYA GREATER CITY	0	18	0	18	18
ASAT - ANTALYA WATER AND SEWERAGE ADMINISTRATION	0	14	0	14	14
ASKI - ADANA WATER AND SEWERAGE ADMINISTRATION	0	76	0	76	76
ASKI - ANKARA WATER AND SEWERAGE ADMINISTRATION	205	230	13	243	447
MUNICIPALITY OF BAFRA	0	49	52	102	102
MUNICIPALITY OF BANDIRMA	6	39	1	40	46
MUNICIPALITY OF BATMAN	0	1	0	1	1
MUNICIPALITY OF BURSA GREATER CITY	0	300	2	302	302
MUNICIPALITY OF DALAMAN	12	54	34	88	100
MUNICIPALITY OF DENIZLI	0	15	0	15	15
MUNICIPALITY OF DIDIM	68	93	57	151	219
DISKI - DIYARBAKIR WATER AND SEWERAGE ADMINISTRATION	0	91	0	91	91
EGO - ELECTRICITY, GAS AND OMNIBUS AUTH. OF ANKARA	1,146	95	27	122	1,269
ESKI - ERZURUM WATER AND SEWERAGE ADMINISTRATION	0	24	0	24	24
ESKI - ESKISEHIR WATER AND SEWERAGE ADMINISTRATION	0	16	0	16	16
MUNICIPALITY OF FETHIYE	0	24	0	24	24
MUNICIPALITY OF FOCA	0	10	0	10	10
GASKI - GAZIANTEP WATER AND SEWERAGE ADMINISTRATION	28	268	261	530	558
MUNICIPALITY OF GAZIANTEP GREATER CITY	173	26	2	27	200
MUNICIPALITY OF ISKENDERUN	21	55	41	96	118
ISKI - ISTANBUL WATER AND SEWERAGE ADMINISTRATION	0	76	0	76	76
MUNICIPALITY OF IZMIR GREATER CITY	1,292	105	60	165	1,457
MUNICIPALITY OF IZMIT GREATER CITY	520	1,690	1,348	3,038	3,557
IZSU - IZMIR WATER AND SEWERAGE AUTHORITY	0	0	10	10	10
KAYSU - KAYSERI WATER AND SEWERAGE ADMINISTRATION	0	76	0	76	76
MUNICIPALITY OF KONYA GREATER CITY	0	9	0	9	9
KOSKI - KONYA WATER AND SEWERAGE ADMINISTRATION	0	5	0	5	5
MUNICIPALITY OF MALATYA	0	43	0	43	43
MARIC - UNION OF MARMARIS - ICMELEK - ARMUTALAN MUNICIPALITIES	854	2	0	2	855
MUNICIPALITY OF MENEMEN	57	13	0	13	69
MUNICIPALITY OF MERSIN GREATER CITY	0	1	0	1	1
MUNICIPALITY OF MILAS	6	2	0	2	8
MUNICIPALITY OF SAMSUN GREATER CITY	0	10	0	10	10
MUNICIPALITY OF SIVAS	0	2	0	2	2
MUNICIPALITY OF SANLIURFA	3	20	1	21	24
MUNICIPALITY OF TARSUS	0	95	0	95	95
MUNICIPALITY OF YOZGAT	1	28	40	67	68
FUNDS	37,194	42,591	0	42,591	79,785
PUBLIC PARTICIPATION FUND	1,696	0	0	0	1,696
SDIF - SAVING DEPOSIT INSURANCE FUND	35,499	42,591	0	42,591	78,089

(*) Provisional (Includes only Treasury Receivables arised from Law no: 4749)

Note : From now on, Receivables from the SDIF figures, which has only included cash payments made so far by the Treasury and arised from on - lent domestic debt instruments issued to the SDIF, include the stock of domestic debt securities issued to the SDIF which was 13,850 million YTL at the end of 2005 and 12,080 million YTL as of December 2006.

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TREASURY RECEIVABLES STOCK AS OF DECEMBER 2006 * (Continue)

BORROWER (Million YTL)	UNPAID TREASURY RECEIVABLES	PROJECTED REVENUES FROM RECEIVABLES			TOTAL
		PRINCIPAL	OTHER	TOTAL	
NON - FINANCIAL INSTITUTIONS	156	4,753	745	5,498	5,654
ORGANIZATIONS	0	68	0	69	69
BALIKESIR INDRUSTRIAL ZONE	0	2	0	2	2
ISTANBUL OLIMPIC GAMES PREPERATION & ORGANIZING BOARD	0	65	0	65	65
KUTAHYA INDRUSTRIAL ZONE	0	0	0	0	0
TOBB - THE UNION OF CHAMBERS AND COMMODITY EXCHANGES OF TURKEY	0	1	0	1	1
SOEs	137	4,500	611	5,111	5,247
BOTAS - PETROLEUM PIPELINE CORP.	0	172	0	172	172
EUAS - ELECTRICITY GENERATION CO. INC.	0	1,747	166	1,913	1,913
SUMER HOLDING INC.	0	8	0	8	8
TCDD - TURKISH STATE RAILWAYS	106	1,159	444	1,603	1,709
TDCI - TURKISH IRON AND STEEL WORKS	30	0	0	0	30
TDI - TURKISH MARTIME ORGANIZATION INC.	0	1	0	1	1
TEDAS - TURKISH ELECTRICITY DISTRUBITION INC.	0	3	0	3	3
TEIAS - TURKISH ELECTRICITY TRANSMISSION INC.	0	233	0	233	233
TETAS - TURKISH ELECTRICITY TRADE AND COMMITMENT INC.	0	1	0	1	1
TIGEM - GENERAL DIRECTORATE OF AGRICULTURAL ENTERPRISE	0	2	0	2	2
TKI - GENERAL DIRECTORATE OF TURKISH COAL	0	0	0	0	0
TMO - TURKISH GRAIN BOARD	0	1,175	0	1,175	1,175
PUBLIC CORPORATIONS	19	185	134	319	338
IGDAS - ISTANBUL GAS DISTRUBITION COMPANY	0	64	0	64	64
IZGAZ - IZMIT GAS DISTRUBITION COMPANY	19	121	134	255	274
FINANCIAL INSTITUTIONS	0	735	0	735	735
INSURANCE CORPORATIONS	0	90	0	90	90
TURKISH CATASTROPHIC INSURANCE POOL	0	90	0	90	90
PUBLIC BANKS	0	645	0	645	645
GENERAL DIRECTORATE OF ILLER BANK	0	12	0	12	12
T. HALKBANK INC.	0	276	0	276	276
T. EXIMBANK INC.	0	271	0	271	271
DEVELOPMENT BANK OF TURKEY INC.	0	83	0	83	83
T.C. ZIRAAT BANK INC.	0	3	0	3	3
PRIVATE SECTOR	0	1,104	0	1,104	1,104
NON - FINANCIAL INSTITUTIONS	0	61	0	61	61
COMPANIES	0	29	0	29	29
EREGLI IRON & STEEL WORKS CO.	0	23	0	23	23
CARDIOLOGY FOUNDATION FLORENCE NIGHTINGALE HOSPITAL	0	6	0	6	6
FOUNDATIONS	0	32	0	32	32
TURKISH TECHNOLOGY DEVELOPMENT FOUNDATION	0	32	0	32	32
FINANCIAL INSTITUTIONS	0	1,043	0	1,043	1,043
BANKS	0	1,043	0	1,043	1,043
T. VAKIFLAR BANK T. A. O.	0	266	0	266	266
TURKISH INDUSTRIAL DEVELOPMENT BANK	0	777	0	777	777

(*) Provisional (Includes only Treasury Receivables arised from Law no: 4749)

Not: From now on, Receivables from the SDIF figures, which has only included cash payments made so far by the Treasury and arised from on - lent domestic debt instruments issued to the SDIF, include the stock of domestic debt securities issued to the SDIF which was 13,850 million YTL at the end of 2005 and 12,080 million YTL as of December 2006.

OUTSTANDING OVERDUE RECEIVABLES *

BORROWER (Million YTL)	2000	2001	2002	2003	2004	2005	2006
GRAND TOTAL	2,408	6,258	6,695	17,991	31,394	32,106	42,619
PUBLIC SECTOR	2,401	6,242	6,695	17,988	31,393	32,106	42,619
GENERAL GOVERNMENT	2,290	6,048	6,272	17,275	30,436	31,329	42,463
CENTRAL GOVERNMENT	18	50	63	71	82	18	19
UNIVERSTIY OF ANADOLU	3	4	5	0	0	0	0
ISTANBUL UNIVERSITY	10	14	16	19	17	18	19
PRIVATIZATION ADMINISTRATION	0	19	42	52	65	0	0
SULEYMAN DEMIREL UNIVERSITY	1	9	0	0	0	0	0
TSE - TURKISH PATENT INSTITUTE	0	0	0	0	0	0	0
TURKISH YUKSEK IHTISAS EDUCATION AND RESEARCH HOSPITAL	4	5	0	0	0	0	0
LOCAL GOVERNMENTS	2,169	4,383	3,781	6,320	10,204	5,107	5,250
MUNICIPALITY OF ADANA GREATER CITY	5	117	370	653	822	0	0
MUNICIPALITY OF ADAPAZARI GREATER CITY	53	118	178	247	299	17	37
MUNICIPALITY OF ALANYA	7	12	0	25	30	36	0
MUNICIPALITY OF ANKARA GREATER CITY	787	1,094	0	92	292	537	822
MUNICIPALITY OF ANTALYA GREATER CITY	35	63	0	0	0	0	0
ASAT - GENERAL DIRECTORATE OF ANTALYA WATER AND SEWERAGE	0	0	0	0	0	0	0
ASKI - ANKARA WATER AND SEWERAGE ADMINISTRATION	73	129	0	60	106	156	205
MUNICIPALITY OF BAFRA	7	50	92	134	158	177	0
MUNICIPALITY OF BANDIRMA	0	0	0	0	0	1	6
MUNICIPALITY OF DALAMAN	2	26	67	113	143	171	12
MUNICIPALITY OF DENIZLI	0	0	0	0	0	0	0
MUNICIPALITY OF DIDIM	6	35	81	147	219	292	68
DISKI -DIYARBAKIR WATER AND SEWERAGE ADMINISTRATION	0	1	0	0	0	0	0
EGO - ELECTRICITY, GAS AND OMNIBUS AUTH. OF ANKARA	285	463	0	0	815	989	1,146
ESHOT - ELECTRICITY, GAS AND OMNIBUS AUTH. OF IZMIR	10	13	0	0	0	0	0
ESKI - ESKISEHIR WATER AND SEWERAGE ADMINISTRATION	2	5	0	0	0	0	0
MUNICIPALITY OF FOCA	0	0	0	0	0	2	0
GAZKI - GAZIANTEP WATER AND SEWERAGE ADMINISTRATION	44	250	504	727	871	19	28
MUNICIPALITY OF GAZIANTEP GREATER CITY	37	78	0	99	122	150	173
MUNICIPALITY OF ISKENDERUN	11	35	64	104	138	173	21
ISKI - ISTANBUL WATER AND SEWERAGE ADMINISTRATION	152	82	0	0	0	0	0
METROPOLITAN MUNICIPALITY OF ISTANBUL	6	8	9	0	0	0	0
MUNICIPALITY OF IZMIR GREATER CITY	220	528	0	0	1,119	1,253	1,292
MUNICIPALITY OF IZMIT GREATER CITY	345	1,105	2,193	3,448	4,376	242	520
IZSU - IZMIR WATER AND SEWERAGE AUTHORITY	47	81	0	0	0	0	0
KAYSU - KAYSERI WATER AND SEWERAGE ADMINISTRATION	0	0	0	0	0	0	0
MUNICIPALITY OF KONYA GREATER CITY	8	12	0	0	0	0	0
MARIC - UNION OF MARMARIS - ICMELER - ARMUTALAN MUNICIPALITES	4	34	150	366	564	743	854
MUNICIPALITY OF MENEMEN	4	12	23	35	43	50	57
MUNICIPALITY OF MERSIN GREATER CITY	0	0	0	0	0	0	0
MUNICIPALITY OF MILAS	0	0	0	0	0	2	6
MUNICIPALITY OF SANLIURFA	0	0	0	0	0	0	3
MUNICIPALITY OF TARSUS	1	1	0	0	0	0	0
MUNICIPALITY OF YOZGAT	17	31	49	71	87	98	1
FUNDS	104	1,615	2,427	10,884	20,150	26,204	37,194
PUBLIC PARTICIPITATION	104	1,615	1,640	1,662	1,675	1,686	1,696
SDIF - SAVING DEPOSIT INSURANCE FUND	0	0	787	9,222	18,475	24,518	35,499

(*) Provisional (Includes only Treasury Receivables arised from Law no: 4749)

CONTINUE →

OUTSTANDING OVERDUE RECEIVABLES * (Continue)

BORROWER (Million YTL)	2000	2001	2002	2003	2004	2005	2006
FINANCIAL INSTITUTIONS	13	26	0	0	0	0	0
PUBLIC BANKS	13	26	0	0	0	0	0
GENERAL DIRECTORATE OF ILLER BANK	5	17	0	0	0	0	0
DEVELOPMENT BANK OF TURKEY INC.	0	0	0	0	0	0	0
T. HALK BANK INC.	1	1	0	0	0	0	0
T.C. ZIRAAT BANK INC.	7	8	0	0	0	0	0
NON - FINANCIAL INSTITUTIONS	98	168	423	713	957	778	156
SOEs	52	62	242	447	630	763	137
CUKUROVA ELECTRICITY INC.	0	0	0	17	38	0	0
EBK - MEAT AND FISH PRODUCTS CORP.	28	34	0	0	0	0	0
EUAS - ELECTRICITY GENERATION CO. INC.	2	0	0	0	0	0	0
SUMER CARPET INC.	0	0	0	0	0	0	0
SUMER HOLDING INC.	11	14	0	0	0	0	0
T. WOLL AND MOHAIR IND. CORP.	0	0	0	0	0	0	0
TCDD - TURKISH STATE RAIL WAYS	1	0	32	380	567	734	106
TDCI - TURKISH IRON AND STEEL WORKS	5	12	18	23	26	28	30
TEDAS - TURKISH ELECTRICTY DISTRUBITION INC.	0	0	0	0	0	0	0
TEIAS - TURKISH ELECTRICTY TRANSMISSION INC.	0	0	182	0	0	0	0
TIGEM - GENERAL DIRECTORATE OF AGRICULTURAL ENTERPRISE	0	0	0	0	0	0	0
TTK - TURKISH HARD COAL CORP.	0	0	11	27	0	0	0
TUGSAS - T. FERTILIZER IND.	1	0	0	0	0	0	0
T. SHIPPING INDUSTRY CORP.	2	2	0	0	0	0	0
PUBLIC CORPORATIONS	45	104	181	266	326	15	19
IGDAS - ISTANBUL GAS DISTRIBUTIONS COMPANY	0	0	0	0	0	0	0
IZGAZ - IZMIT GAS DISTRIBUTION COMPANY	44	104	181	266	326	15	19
ORGANIZATIONS	1	2	0	0	0	0	0
BALIKESIR INDRUSTRIAL ZONE	1	2	0	0	0	0	0
BURSA MUSTAFA KEMALPASA ORGANIZED INDRUSTRIAL ZONE	0	0	0	0	0	0	0
DIRECTORATE OF ICEL - TARSUS ORGANIZED INDRUSTRIAL ZONE	0	0	0	0	0	0	0
ISTANBUL OLIMPIC GAMES PREPERATION & ORGANIZING BOARD	0	0	0	0	0	0	0
TOBB - THE UNION OF CHAMBERS AND COMMODITY EXCHANGES OF TURKEY	0	0	0	0	0	0	0
DIRECTORATE OF YOZGAT ORGANIZED INDRUSTRIAL ZONE	0	0	0	0	0	0	0
PRIVATE SECTOR	7	16	0	3	2	0	0
NON FINANCIAL INSTITUTIONS	7	16	0	3	2	0	0
FOUNDATIONS	7	16	0	3	2	0	0
BASKENT UNIVERSITY	7	16	0	3	2	0	0
Grand Total/GNP (%)	1.9	3.5	2.4	5.0	7.3	6.6	..

(*) Provisional (Includes only Treasury Receivables arised from Law no: 4749)

COLLECTIONS FROM RECEIVABLES *

BORROWER (Million YTL)	2000	2001	2002	2003	2004	2005	2006
GRAND TOTAL	2,309	2,214	2,607	1,975	1,544	6,816	2,053
PUBLIC	2,203	2,016	2,399	1,748	1,356	6,598	1,923
GENERAL GOVERNMENT	1,082	354	1,459	498	767	4,709	1,381
CENTRAL GOVERNMENT	1	6	33	47	335	75	13
ANADOLU UNIVERCITY	0	0	0	6	0	0	0
EIEI - ELECTRICAL POWER RESOURCES AND DEVELOPMENT ADMIN.	0	0	0	0	0	0	0
ENERGY MARKET REGULATORY AUTHORITY	0	0	0	0	0	0	0
MTA - GENERAL DIRECTORATE OF MINERAL RESEARCH AND EXPLORATION	0	0	0	0	0	0	0
PRIVATIZATION ADMINISTRATION	0	3	31	36	326	64	3
ISTANBUL UNIVERSITY	0	0	0	0	3	0	0
SULEYMAN DEMIREL UNIVERCITY	0	0	2	4	5	4	4
TSE - TURKISH STANDARDS INSTITUTION	1	2	0	1	1	4	4
TUBITAK - MARMARA RESEARCH CENTER	0	0	0	0	0	1	1
TUBITAK - NATIONAL METROLOGY INSTITUTE	0	0	0	0	0	1	1
TURKISH PATENT INSTITUTE	0	0	0	0	0	0	0
LOCAL ADMINISTRATIONS	144	349	427	451	347	414	499
MUNICIPALITY OF ADANA GREATER CITY	4	5	12	14	14	59	57
MUNICIPALITY OF ADAPAZARI GREATER CITY	1	2	4	4	4	2	3
MUNICIPALITY OF ALANYA	0	1	0	0	0	1	2
MUNICIPALITY OF ANKARA GREATER CITY	41	85	71	31	0	0	0
MUNICIPALITY OF ANTALYA GREATER CITY	2	3	20	18	18	16	9
ASAT - GENERAL DIRECTORATE OF ANTALYA WATER AND SEWERAGE	0	2	19	23	12	6	6
ASKI - ADANA WATER AND SEWERAGE ADMINISTRATION	0	1	1	1	1	1	2
ASKI - ANKARA WATER AND SEWERAGE ADMINISTRATION	8	17	30	56	46	36	32
MUNICIPALITY OF BAFRA	0	0	0	0	0	0	0
MUNICIPALITY OF BANDIRMA	1	2	1	3	4	3	3
MANUCIPALITY OF BATMAN	0	0	0	0	0	0	0
MUNICIPALITY OF BURSA GREATER CITY	0	10	31	55	67	65	65
MUNICIPALITY OF DALAMAN	0	0	0	0	0	0	0
MUNICIPALITY OF DENIZLI	0	0	0	0	0	0	0
MUNICIPALITY OF DIDIM	0	1	0	1	0	0	0
DISKI - DIYARBAKIR WATER AND SEWERAGE ADMINISTRATION	0	0	1	2	2	2	2
EGO - ELECTRICITY, GAS AND OMNIBUS AUTH. OF ANKARA	0	0	0	15	34	0	36
ESKI - ERZURUM WATER AND SEWERAGE ADMINISTRATION	0	0	0	0	1	1	5
ESHOT - ELECTRICITY, GAS AND OMNIBUS AUTH. OF IZMIR	0	0	0	3	3	2	0
ESKI - ESKISEHIR WATER AND SEWERAGE ADMINISTRATION	0	0	5	5	2	2	2
MUNICIPALITY OF FETHIYE	0	0	0	0	0	0	1
MUNICIPALITY OF FOCA	0	0	0	0	0	0	4
GASKI - GAZIANTEP WATER AND SEWERAGE ADMINISTRATION	0	0	3	14	16	29	15
MUNICIPALITY OF GAZIANTEP GREATER CITY	2	3	10	26	5	1	11
MUNICIPALITY OF ISPARTA	0	0	0	0	0	0	0
MUNICIPALITY OF ISKENDERUN	0	1	1	1	0	0	0
ISKI - ISTANBUL WATER & SEWERAGE ADMINISTRATION	51	190	170	58	16	7	8
METROPOLITAN MUNICIPALITY OF ISTANBUL	13	0	0	10	0	0	0
MUNICIPALITY OF IZMIR GREATER CITY	12	14	20	56	46	77	162
MUNICIPALITY OF IZMIT GREATER CITY	4	6	9	17	14	68	38
IZSU - IZMIR WATER AND SEWERAGE AUTHORITY	1	2	6	27	26	21	19
KAYSU - KAYSERI WATER AND SEWERAGE ADMINISTRATION	0	1	1	2	4	3	4
MUNICIPALITY OF KONYA GREATER CITY	1	2	7	6	4	3	2
KOSKI - KONYA WATER AND SEWERAGE ADMINISTRATION	0	0	0	0	0	0	1
MUNICIPALITY OF MALATYA	0	0	0	0	1	1	1
MARIC - UNION OF MARMARIS - ICMELER - ARMUTALAN MUNICIPALITIES	1	0	0	0	0	0	0
MUNICIPALITY OF MENEMEN	0	0	0	0	0	0	0
MUNICIPALITY OF MERSIN GREATER CITY	0	0	0	0	0	0	0
MUNICIPALITY OF MILAS	0	0	0	0	0	0	0
MUNICIPALITY OF SAMSUN GREATER CITY	0	0	0	0	0	0	0
SASKI - SAMSUN WATER & SEWERAGE ADMINISTRATION	0	0	0	0	0	0	0
MUNICIPALITY OF SIVAS GREATER CITY	0	0	0	0	0	0	0
MUNICIPALITY OF SANLIURFA	0	0	0	0	2	2	1
MUNICIPALITY OF TARSUS	0	1	2	3	2	4	7
MUNICIPALITY OF YOZGAT	0	0	0	0	0	0	0
FUNDS	937	0	1,000	0	86	4,220	869
PUBLIC PARTICIPATION FUND	937	0	0	0	0	0	0
SDIF - SAVING DEPOSIT INSURANCE FUND	0	0	1,000	0	86	4,220	869

(*) Provisional (Collections from Treasury Receivables arised from Law no: 4749)

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COLLECTIONS FROM RECEIVABLES IN * (Continue)

BORROWER (Million US Dollar)	2000	2001	2002	2003	2004	2005	2006 December
FINANCIAL INSTITUTIONS	57	53	81	212	39	38	67
PUBLIC BANKS	57	52	80	206	32	32	54
GENERAL DIRECTORATE OF ILLER BANK	2	4	14	41	8	4	4
T. EMLAK BANK INC.	6	16	17	0	0	0	0
T. HALK BANK INC.	3	5	14	16	17	16	18
T. EXIMBANK INC.	0	8	7	5	4	8	27
DEVELOPMENT BANK OF TURKEY INC.	43	15	24	12	0	1	3
T.C. ZIRAAT BANK INC.	3	5	4	132	2	3	4
INSURANCE CORPORATIONS	0	1	2	5	5	5	12
TURKISH CATASTROPHIC INSURANCE POOL	0	1	2	5	5	5	12
SOCIAL SECURITY INSTITUTIONS	0	0	0	0	2	1	0
SSO - SOCIAL SECURITY ORGANIZATION	0	0	0	0	2	1	0
NON-FINANCIAL INSTITUTIONS	1,063	1,609	858	1,038	550	1,851	475
SOEs	994	1,583	839	1,010	521	1,822	444
ASIL STEEL INDUSTRY AND TRADE INC.	0	0	0	0	0	0	0
BOTAS - PETROLEUM PIPELINE CORP.	4	124	222	52	59	120	131
DHMI - STATE AIRPORT ENTERPRISE	1	1	2	2	2	11	0
EBK - MEAT AND FISH PRODUCTS CORP.	0	0	1	12	7	3	0
EUAS - ELECTRICITY GENERATION CO. INC.	360	590	116	443	303	243	211
SEKA - DIRECTORATE OF KASTOMONU	0	0	0	0	0	0	0
SUMER CARPET INC.	1	0	0	0	0	0	0
SUMER HOLDING INC.	0	0	2	2	2	1	2
T. WOOL AND MOHAIR IND.CORP.	0	0	0	0	0	0	0
TCDD - TURKISH STATE RAILWAYS	133	174	0	0	0	3	3
TDCI - TURKISH IRON AND STEEL WORKS	0	0	0	0	0	0	0
TDI - TURKISH MARITIME ORGANIZATION INC.	0	0	0	0	0	0	0
TEDAS - TURKISH ELECTRICITY DISTRIBUTION INC.	0	0	0	0	0	1	1
TEIAS - TURKISH ELECTRICITY TRANSMISSION INC.	110	159	0	421	81	26	25
TELEKOM - TURKISH TELECOM INC.	0	0	0	0	0	0	0
TESTAS - T. ELECTRONIC IND.	0	0	0	0	0	0	0
TETAS - TURKISH ELECTRICITY TRADE AND COMMITMENT INC.	0	0	0	0	0	0	0
THY - TURKISH AIRLINES	0	0	1	1	0	0	0
TIGEM - GENERAL DIREC.OF AGRICULTURAL ENTERPRISE	2	1	1	0	0	0	0
TKI - T. HARD COAL CORP.	3	4	5	5	2	0	0
TMO - SOIL PRODUCTS OFFICE	354	475	440	21	10	866	56
TPAO - T.PETROLEUM CORPORATION	2	0	0	0	0	0	0
TTK - T.HARD COAL CORP.	11	11	0	0	11	19	15
TUGSAS - T. FERTILIZER IND. INC.	3	9	11	2	2	1	0
TUPRAS - T. PETROLIUM RAFINERIES INC.	5	9	10	10	5	0	0
T. SHIPPING INDUSTRY CORP.	0	1	2	0	0	0	0
T. SUGAR PRODUCTION INC	4	22	24	38	35	528	0
TURKISH YUKSEK IHTISAS EDUCATION AND RESEARCH HOSPITAL	0	0	1	1	1	0	0
TZDK - TURKISH AGRICULTURE EQUIPMENT INST.	0	0	0	0	0	0	0
PUBLIC CORPORATIONS	69	21	14	7	7	5	6
IGDAS - ISTANBUL GAS DISTRIBUTION COMPANY	69	21	14	7	7	5	6
IZGAZ - IZMIT GAS DISTRIBUTION COMPANY	0	0	0	0	0	0	0
ORGANIZATIONS	1	3	4	16	15	17	25
BALIKESIR INDUSTRIAL ZONE	0	0	0	1	1	1	1
BURSA MUSTAFAKEMALPASA ORGANIZED INDUSTRIAL ZONE	0	0	0	0	0	0	0
DIRECTORATE OF ICEL - TARSUS ORGANIZED INDUSTRIAL ZONE	0	2	0	0	0	0	0
ISTANBUL OLIMPIC GAMES PREPARATION & ORGANIZING BOARD	0	1	3	15	15	17	25
KUTAHYA INDUSTRIAL ZONE	0	0	0	0	0	0	0
TOBB - THE UNION OF CHAMBERS AND COMMODITY EXCHANGES OF TURKEY	0	0	0	0	0	0	0
DIRECTORATE OF YOZGAT ORGANIZED INDUSTRIAL ZONE	0	0	0	0	0	0	0
PRIVATE SECTOR	106	198	208	227	189	218	130
BANKS	53	107	101	134	108	110	102
BAYINDIRBANK INC.	1	3	2	2	2	2	1
SYB - INDUSTRIAL INVESTMENT BANK	15	30	29	0	0	0	0
T. GARANTI BANK INC.	2	5	4	4	3	3	1
T. VAKIFLAR BANK INC.	12	23	20	20	15	14	14
TURKISH INDUSTRIAL DEVELOPMENT BANK INC.	18	39	39	103	83	87	84
YAPI VE KREDI BANK CORP.	4	8	7	6	5	5	2
FOUNDATIONS	5	2	8	5	11	52	3
BASKENT UNIVERSITY	5	2	8	5	11	49	0
BILKENT UNIVERSITY	0	0	0	0	0	0	0
KOC UNIVERSITY	0	0	0	0	0	0	0
TURKISH TECHNOLOGY DEVELOPMENT FOUNDATION	0	0	0	0	0	3	3
COMPANIES	48	89	99	88	69	55	24
EREGLI IRON & STEEL WORKS CO.	35	62	71	71	68	55	24
CARDIOLOGY FOUNDATION FLORENCE NIGHTINGALE HOSPITAL INC.	0	0	1	1	1	1	1
CUKUROVA ELECTRICITY INC.	13	27	27	16	0	0	0
Grand Total/GNP (%)	1.8	1.3	0.9	0.6	0.4	1.4	...

(*) Provisional (Collections from Treasury Receivables arised from Law no: 4749)